

Registration number 05047461

Hilton And Timms Ltd
Abbreviated accounts
for the year ended 30 September 2006

Barlow Andrews
Chartered Accountants
Bolton



Hilton And Timms Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

**Accountants' report to the Board of Directors on the
unaudited financial statements of Hilton And Timms Ltd**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Barlow Andrews
Chartered Accountants and
Carlyle House
78 Chorley New Road
Bolton**

2 April 2007

Hilton And Timms Ltd

Abbreviated balance sheet
as at 30 September 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		34,021		17,001
Current assets					
Stocks		29,288		10,361	
Debtors		13,651		5,585	
Cash at bank and in hand		202		202	
		<u>43,141</u>		<u>16,148</u>	
Creditors: amounts falling due within one year		<u>(87,000)</u>		<u>(48,820)</u>	
Net current liabilities			<u>(43,859)</u>		<u>(32,672)</u>
Total assets less current liabilities			(9,838)		(15,671)
Creditors: amounts falling due after more than one year			<u>(13,872)</u>		<u>-</u>
Deficiency of assets			<u>(23,710)</u>		<u>(15,671)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(23,712)</u>		<u>(15,673)</u>
Shareholders' funds			<u>(23,710)</u>		<u>(15,671)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Hilton And Timms Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for

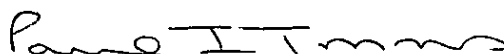
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 2 April 2007 and signed on its behalf by

Paul Timms
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Hilton And Timms Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover is recognised on completion of sale of goods

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	20% reducing value
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Hilton And Timms Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2005	19,863
Additions	23,056
At 30 September 2006	<u>42,919</u>
Depreciation	
At 1 October 2005	2,862
Charge for year	6,036
At 30 September 2006	<u>8,898</u>
Net book values	
At 30 September 2006	<u>34,021</u>
At 30 September 2005	<u>17,001</u>

3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>