

MOSS BUILDING CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015**

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MOSS BUILDING CONTRACTORS LIMITED (REGISTERED NUMBER: 05047410)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		250
Tangible assets	3		<u>187,377</u>		<u>209,099</u>
			<u>187,377</u>		<u>209,349</u>
CURRENT ASSETS					
Debtors		61,725		109,955	
CREDITORS					
Amounts falling due within one year	4	<u>158,468</u>		<u>198,872</u>	
NET CURRENT LIABILITIES			<u>(96,743)</u>		<u>(88,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			90,634		120,432
CREDITORS					
Amounts falling due after more than one year	4		(49,408)		(64,483)
PROVISIONS FOR LIABILITIES			<u>(37,475)</u>		<u>(41,820)</u>
NET ASSETS			<u>3,751</u>		<u>14,129</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>3,750</u>		<u>14,128</u>
SHAREHOLDERS' FUNDS			<u>3,751</u>		<u>14,129</u>

The notes on pages 3 to 5 form part of these abbreviated accounts

MOSS BUILDING CONTRACTORS LIMITED (REGISTERED NUMBER: 05047410)

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 October 2015 and were signed by:

I A Moss - Director

The notes on pages 3 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the value of goods and services provided to customers during the year with revenue being recognised with respect to the services as contractual activity progresses, excluding value added tax and sales of fixed assets. The turnover is derived wholly from within the United Kingdom.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The company meets its day to day working capital requirements through an overdraft facility. The director is not aware of any reason why the overdraft facility might be withdrawn or not renewed. As a result, the director has adopted the going concern basis of accounting.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>10,000</u>
AMORTISATION	
At 1 April 2014	9,750
Amortisation for year	<u>250</u>
At 31 March 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	398,651
Additions	20,769
Disposals	<u>(7,500)</u>
At 31 March 2015	<u>411,920</u>
DEPRECIATION	
At 1 April 2014	189,552
Charge for year	36,116
Eliminated on disposal	<u>(1,125)</u>
At 31 March 2015	<u>224,543</u>
NET BOOK VALUE	
At 31 March 2015	<u>187,377</u>
At 31 March 2014	<u>209,099</u>

4. CREDITORS

Creditors include an amount of £ 100,363 (2014 - £ 120,107) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Director's benefits : Advances, credits

During the year, the company made available to the director an unsecured loan by way of advances and credits. The total of advances and credits during the year was £74,702. The total of repayments made during the year was £56,232. The loan has no fixed terms of repayment and interest is charged at the official rate.

The director of the company is also the only shareholder of the company and is aware of the requirements of Section 197 of the Companies Act 2006 regarding approval by the members of loans to directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.