

**MOSS BUILDING CONTRACTORS LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		250		1,250
Tangible assets	3		<u>209,099</u>		<u>123,777</u>
			209,349		125,027
<b>CURRENT ASSETS</b>					
Debtors		109,955		58,649	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>198,872</u>		<u>137,337</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(88,917)</u>		<u>(78,688)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			120,432		46,339
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(64,483)		(20,687)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(41,820)</u>		<u>(21,897)</u>
<b>NET ASSETS</b>			<u>14,129</u>		<u>3,755</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>14,128</u>		<u>3,754</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,129</u>		<u>3,755</u>

The notes on pages 3 to 4 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2014 and were signed by:

I A Moss - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the value of goods and services provided to customers during the year with revenue being recognised with respect to the services as contractual activity progresses, excluding value added tax and sales of fixed assets. The turnover is derived wholly from within the United Kingdom.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

The company meets its day to day working capital requirements through an overdraft facility. The director is not aware of any reason why the overdraft facility might be withdrawn or not renewed. As a result, the director has adopted the going concern basis of accounting.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	8,750
Amortisation for year	<u>1,000</u>
At 31 March 2014	<u>9,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>250</u>
At 31 March 2013	<u>1,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	307,231
Additions	138,620
Disposals	<u>(47,200)</u>
At 31 March 2014	<u>398,651</u>
<b>DEPRECIATION</b>	
At 1 April 2013	183,454
Charge for year	38,166
Eliminated on disposal	<u>(32,068)</u>
At 31 March 2014	<u>189,552</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>209,099</u>
At 31 March 2013	<u>123,777</u>

4. CREDITORS

Creditors include an amount of £ 120,107 (2013 - £ 42,086 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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