

REGISTERED NUMBER: 05047099 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

FOR

NASH WARREN INSURANCE SERVICES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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NASH WARREN INSURANCE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

Mr K Phillips
Mr J Fannon

REGISTERED OFFICE:

12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

REGISTERED NUMBER:

05047099 (England and Wales)

ACCOUNTANTS:

Guy & Co Chartered Certified Accountants
12 Johnson Street
Woodcross
Coseley
West Midlands
WV14 9RL

BALANCE SHEET
31ST MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>126,636</u>		<u>65,125</u>
			126,636		65,125
CURRENT ASSETS					
Debtors	6	892,367		828,270	
Cash at bank and in hand		<u>203,426</u>		<u>226,027</u>	
		1,095,793		1,054,297	
CREDITORS					
Amounts falling due within one year	7	<u>1,065,397</u>		<u>998,309</u>	
NET CURRENT ASSETS			<u>30,396</u>		<u>55,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			157,032		121,113
CREDITORS					
Amounts falling due after more than one year	8		(32,904)		(10,406)
PROVISIONS FOR LIABILITIES			<u>(16,855)</u>		<u>(12,902)</u>
NET ASSETS			<u>107,273</u>		<u>97,805</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>107,173</u>		<u>97,705</u>
SHAREHOLDERS' FUNDS			<u>107,273</u>		<u>97,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd May 2018 and were signed on its behalf by:

Mr K Phillips - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Nash Warren Insurance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was completely amortised in March 2016.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2017 - 26) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2017	
and 31st March 2018	750,000
AMORTISATION	
At 1st April 2017	
and 31st March 2018	750,000
NET BOOK VALUE	
At 31st March 2018	-
At 31st March 2017	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2017	116,689
Additions	73,660
At 31st March 2018	190,349
DEPRECIATION	
At 1st April 2017	51,564
Charge for year	12,149
At 31st March 2018	63,713
NET BOOK VALUE	
At 31st March 2018	126,636
At 31st March 2017	65,125

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £
COST	
At 1st April 2017	51,747
Additions	53,585
At 31st March 2018	<u>105,332</u>
DEPRECIATION	
At 1st April 2017	754
Charge for year	7,805
At 31st March 2018	<u>8,559</u>
NET BOOK VALUE	
At 31st March 2018	<u>96,773</u>
At 31st March 2017	<u>50,993</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	870,705	803,768
Directors loan account	19,998	19,998
Prepayments	1,664	4,504
	<u>892,367</u>	<u>828,270</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	22,211	26,936
Trade creditors	999,196	924,991
Tax	26,337	31,623
Social security and other taxes	16,153	12,485
Accrued expenses	1,500	2,274
	<u>1,065,397</u>	<u>998,309</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	<u>32,904</u>	<u>10,406</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.