

Charity Registration No. 1102474

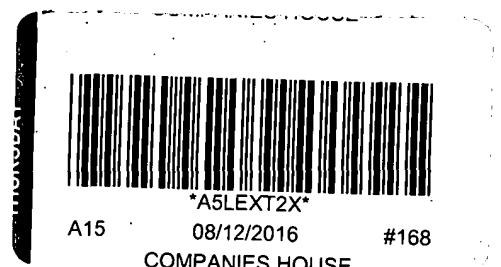
Company Registration No. 05047081 (England and Wales)

THE QUICKEN TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



Caladine

Chartered Certified Accountants



THE QUICKEN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Director of development	Geraldine Booker	
Founder and consultant	Geoff Booker	
Trustees	John Caladine Ian Gardner David Upfield Sarah Chapman James Fletcher Rev Andrew Lightbown	
Secretary	Geoff Booker	
Charity number	1102474	
Company number	05047081	
Principal address	West End Herstmonceux Hailsham East Sussex BN27 4NH	
Registered office	Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Independent Examiner	Nicholas Brown FCA DChA Plummer Parsons 18 Hyde Gardens Eastbourne BN21 4PT	
Bankers	CAF Bank Ltd 25 Kings Hill West Malling Kent ME19 4JQ	HSBC Terminus Road Eastbourne East Sussex BN21 3ND
Solicitors	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP	

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THE QUICKEN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their report and accounts for the year ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Structure, governance and management

The charity is a company limited by guarantee which was incorporated in England and Wales on 17 February 2004, and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

John Caladine
Ian Gardner
David Upfield
Sarah Chapman
James Fletcher
Rev Andrew Lightbown

Trustees are elected by the members, Mr Geoff Booker, Mrs Geraldine Booker, Mr Ian Gardner and Mr John Caladine, by a majority vote in general meetings.

New trustees are identified as those with sufficient skills to serve the work of the trust both from a business and spiritual perspective. Suitable induction and training is provided as required.

None of the trustees has any beneficial interest in the company.

The day to day management of the trust is undertaken by Mr Geoff Booker and Mrs Geraldine Booker together with support staff overseen by meetings of trustees from time to time.

The trustees continually examine the major business and operational risks which the charity faces to ensure systems are established to enable regular reports to be produced so that necessary steps can be taken to lessen those risks.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Objectives and activities

The charity's objects as defined in its Memorandum and Articles of Association are;

- a) to advance the Christian faith in such parts of the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;
- b) to relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in such parts of the world as the trustees may from time to time think fit;
- c) to advance education in accordance with Christian principles by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment or establishments in such parts of the world as the trustees may from time to time think fit.

The primary work of the trust is supporting the work of the Kabubbu Development Project (KDP). This is a company registered in Uganda as a company limited by guarantee and also registered as a NGO (Non Government Organisation). There is a separate Uganda Quicken Trust registered as a company limited by guarantee and a NGO.

The KDP own the land and construction works carried out within the Kabubbu village.

Both the KDP and Quicken Trust Uganda are involved in the relief of poverty, schooling, health and other needs in the Kabubbu village area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Review of activities

The Trust continues to focus its efforts on supporting the families and orphans of Kabubbu village in Uganda. It has sought to raise funds and encourage orphan sponsorship and support for the elderly to alleviate poverty and improve health in the Kabubbu area. All monies raised for specific projects or orphans have been allocated directly to those projects.

The main fund raising event was for further funding towards the Community Centre and Community Church during the third quarter. This was promoted in all social and print media from the trust. A sum of £9,000 was achieved.

Participation in the London and Brighton marathons plus other regional sponsored events, the Chari-Tea Party concept and relating to businesses and other entities also provide for general initiatives.

Awareness of the Trust's activities continues in the UK through radio and newspapers; working with UK schools assisting with Diversity and Racial Harmony education; speaking by invitation to churches, clubs, societies and organisations; networking and communicating with other similar charities and grant making trusts; encouraging volunteer groups to make educational visits to Kabubbu and assist with projects that meet the objectives of the charity through their networking of their visit and fundraising; regular contact with Ugandan local, district, regional and national resource providers and politicians; meetings with the British High Commissioner; regular communication with individual and corporate sponsors. The trustees and management of the Trust made seven individual visits to the projects in Kabubbu during the year.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Awareness of the Trust's activities in Kabubbu continues through meetings with the High Commissioner for Kampala at the British High Commission in Kampala. We have a positive relationship although her term of office finishes in November 2016.

The Trust continues to benefit from its office in Herstmonceux where the landlord has permitted the Trust to pay a reduced rent (commercially valued at £17,300 p/a) of £12,000 as the landlord's contribution to the work of the Trust. The landlord has also permitted the Trust to rent two office rooms on the first floor to other companies with the Trust receiving the income. This further reduces Quicken Trust net outgoings for rent to only £50 per month (£600 p/a) for the entire building. This should be taken into account when calculating the total costs of Trust administration. There are two additional rooms that could be let and consideration will be given to this. The additional letting of these two could give the Trust a total monthly income of £1,660; 66% greater than its rental outgoings for the entire building subject to maintaining current rent levels.

The Trust total income for the year was £665,191 [up 13.8%] on the previous year (2015, £584,545). This has slightly improved support for the development of the community through education, health, welfare and so on as the voluntary income for such resourcing is £459,910 [up 3.4%] on the previous year (2015, £444,965) excluding Gift Aid returns.

The Trust is constantly mindful of pressure on the increases in general costs particularly for those over which it has little control. The Trust continues to take steps to minimise all significant costs with such support costs for 2016 being £114,865 against 2015 costs of £102,333. The Trust has undertaken considerable cost-saving exercises and will continue to monitor such costs going forward although some costs will be new or increasing in 2016 as a new server and support costs are planned to come into effect.

It is worth noting that grants made specifically for administration costs (2016: £39,106) plus the use of Gift Aid income for such general administration purposes means that the administration costs of the Trust are substantially met from sources other than taking such costs from regular or other one-off donations.

A special project fund established in 2013/14 to assist with the wages of an office administrator and other administration staff was fully utilised in the year.

The Trust took on the freelance consultancy services of a fundraising specialist for a six month period during 2015/16 to assist in creating grant applications. The costs of this position were met in full by a donation from another trust.

The Trust is grateful for the support of many volunteers in the UK and also those visiting Kabubbu. However lack of those services would not stop the operation of the trust.

The Trustees are implementing a review of aspects of trust activity during the coming year especially the need to resource and recruit a person to undertake the administrative and general management of the day-to-day running of the Trust office to release volunteers Geoff & Geraldine Booker from such oversight enabling them to reduce their hours whilst maintaining certain communication and associated roles in the UK and working with the KDP in Kabubbu on the continuing strategy for that community's development needs to be met by Quicken Trust, and hosting educational groups that travel there.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

What has been achieved

At the start of the new academic year in February 2015 the Primary School had 541 pupils (down 3.20% on previous year) of whom 246 are in supported education (down 4.70%). A number of sponsored pupils completed primary education in November 2015 and have progressed to secondary education. Grade 1 and 2 passes at P7 exams were achieved by 8 out of 24 pupils (33.30%), a decrease from those who sat their exams in November 2014. The Head Teacher is dedicated to raising standards but appears to have a big challenge ahead. The Nursery classrooms have proved popular and are preparing children for primary education. Sponsored pupil intake is limited to 30 per academic year along with 20 self-funded pupils but in 2015, 65 children formed the intake from which the new P1 pupils will be selected. Supported literacy classes for P6 and P7 continue to assist the understanding of English to help pupils improve examination results.

Trust High School had 555 students (down 10.30%). 107 are in supported education (same as previous year) through the Trust. The main student growth has come from marketing its service through various means including radio. The school has continued to benefit from building works funded by the Trust to complete the necessary infrastructure. This has included paving the access road to the school and paving pathways. Additional water storage has been provided.

Some additional facilities have been provided: dental health care, family planning seminars, additional field trips and educational studies.

Paying students are only accepted if there are spare places left after accommodating the children in Kabubbu with supported education. Through the Head Teacher and his deputy there continues to be a positive sense of order and discipline to the school. A Chaplain for Trust High School gives spiritual oversight for the boarding students and the school in general. His responsibilities also include a Christian service each Sunday for the students, to reflect the faith foundation of the school, which is open to the wider community to attend.

A wide range of clubs are run by the pupils including a Scripture Union, Girl Guides and a Scout Pack. The Girls' Volleyball team were runners up to the National Champions enabling them to represent Uganda in the East Africa Post Primary Championships. The School Choir was not able to afford to compete in national competitions after coming third in a national school choir competition in 2015.

In November 2015, 17 sponsored students (down 39.29% on 2014) took the Ugandan equivalent of GCSE with 6 (35.29%) gaining a Grade 1 or Grade 2 pass (up from 17.85% last year).

In November 2015, 20 sponsored students (up 14.29% on 2014) took the Ugandan equivalent of 'A' Level with 7 (35.00%) gaining grades high enough to qualify for university (up from 33.33% last year). Courses selected include journalism, bio medical technology, counselling and teaching.

The KDP has three students on a Scholarship with Pestalozzi International Village in the UK.

The Health Centre has continued to develop greater professionalism. It continues to treat approximately 1,500 patients a month depending on local conditions. Each patient contributes a small amount to the cost of a course of treatment. Supported children receive free treatment. The Ugandan government meets a small percentage of the Health Centre's costs and supports an immunisation programme although such funds are not always forthcoming and have to be met by the Trust. The Trust aims to meet any agreed budget deficit as well as agreed additional health needs as they arise.

230 girls were educated in sexual health programmes in THS. A donated Ultrasound machine is now in use helping identify and prevent problems in pregnancy leading to better interventions.

A dental health programme has started in association with Dentaaid. All THS students have had dental health checks with treatment including fillings and extractions.

The KDP has continued its partnership with Mildmay Hospital and the AIDS Support Centre is treating 762 patients per month with ARVS.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

The KDP and QT maintain a review of its financial status with the centre's expenses. Three day wards (men, women and children) have been created to enable enhanced treatment and also to serve as an income generator for the Centre. The plans to create a small theatre for elective operations advanced during the year with potential donations from the Guernsey Overseas Aid Commission and a grant making trust. The cervical cancer screening programme, introduced into the Health Centre facilities during 2012/13, continues to prove effective.

The Kabubbu Parish Health Centre continues to be noted by the medical authorities in Wakiso District as a centre of excellence in its provision of health services.

The Family Support programme has continued to expand. More people are beginning to identify themselves as AIDS/HIV positive and as the stigma of shame associated with having AIDS has been reduced by a sensitisation programme and the recognition that the necessary drugs will be available at no cost in Kabubbu. Some 762 patients continue on the AIDS support programme (see above).

The Welfare programme also supports the elderly in the community through the 'Adopt-a-Granny' programme with 100 elderly receiving support. Since inception the Welfare programme has rebuilt or new-built more than 154 derelict houses for families including pit latrines and water harvesting facilities where required.

The Adult Literacy Centre and Library continues its adult and children's extra-curricular education programmes. Focus continues to be given to education in animal husbandry and management as part of a programme by Quicken Trust that has introduced additional livestock, agricultural and work initiatives. A detailed farming improvement programme is being funded by a UK company to increase crop yields for local subsistence farmers in their compounds. More than 250 farmers have been trained. This has produced substantial increases in crop yield from the same area of land, up to 10 times the amount produced from traditional farming methods, providing sufficient food for a family of four all year with additional crops to sell for the farmer to receive an income. This is a major step towards self-sufficiency and is being offered to all farmers in the community. There are some concerns over the problems faced by climate change as rains do not come during their 'regular' months and some drought conditions are now being experienced causing crop losses.

A story-telling initiative, funded by Comic Relief through a partner organisation in South Africa has resulted in a number of African stories being published including two by staff and pupils in the primary school.

An Associate Professor in Clinical Psychology from Long Island University (USA) began research with 36 pre-school children in Kabubbu. They participated in play therapy/story telling research to assess how early interventions might improve children's performance later when they join nursery classes for formal education.

The community's Resort and Conference Centre project has hosted several local conferences during the year. Several independent travellers/businessmen, institutions and NGOs have used the facilities. The Trust continues its resource and training of the community for this project. The educational volunteer programme that uses some of the resorts resources, has resulted in several teams (over 100 travellers), particularly from UK schools, visiting and staying in Kabubbu to assist the community and Kabubbu schools in practical ways. They raise their own visit costs which are incorporated into these financial statements under Kabubbu Travel raising £44,704 of income which is ring-fenced for this purpose.

Raising funds for the Community Church and Community Centre to cater for the spiritual and life enhancing needs of the community was the focus of the 2015 Christmas fundraising programme. There is a specific need to provide a centre for spiritual needs through a church presence in the village centre as the current community church meetings are held in the dining hall of Trust High School which is outside of the village centre and is in a 'place of learning' which is a threatening environment for the uneducated adults in Kabubbu. There is also a need to provide an established centre for counselling of abused women and children, a youth centre free of gambling and drug abuse, a centre for family friendly entertainment and a general meeting place for community meetings. A freehold piece of land has been made available by a donor and over £100,000 has already been raised with an additional promise from a grant making trust for a further £25,000.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

An architect in the UK is drawing up plans and a surveyor in Kabubbu is assisting with site layout etc. It is hoped that work can begin on the foundations of this facility during the latter part of 2016.

General aspects include:

The spiritual needs of the community which have been helped through further grants to assist church fabric, literature and worship resources.

The KDP has made available allotments for up to 100 families to rent annually for a peppercorn rent from its land bank. These are either families dispossessed by landlords or who have insufficient land access of their own to grow sufficient crops to feed their families. There has been some take-up but not as high as expected. This programme will develop in the next year or so.

The police station in Kabubbu has taken a turn for the worse in that the incidences of petty crime are escalating. The staff has been reduced to three officers and police resources are very limited. Meetings between KDP staff supported by Quicken Trust staff and relevant authorities in Wakiso District continue to seek to improve this service.

The general development of management skills and resources was helped through a continuing series of seminars throughout the year on basic management and budgeting for the Heads of Department. These seek to bring greater management understanding and training to the senior employees particularly the Executive Director and the Heads of Department. The secretary is providing more dedicated support to the Executive Director and some administration procedures are being gradually moved from the QT office to the KDP office. A member of the KDP staff, with some data management skills is planned to visit the UK on a Commonwealth Fellowship during the latter part of 2016. There is consideration of employing a senior person in a position to support the Executive Director in general management and staff training/mentoring during the latter part of 2016.

The Trust High School Head Teacher, Ben Misindye, visited the UK in October/November 2015 on a Commonwealth Scholarship for a four week period and undertook a range of courses in London on management and mediation. He spent two weeks working within a secondary school in Willingdon, East Sussex learning UK computer based educational processes. He also acted as a focus for several meetings with donors and supporters.

A third series of seminars held in January 2016 brought greater understanding to more than 80 members of staff (of faith and no faith) on the Christian and moral principles that undergird the KDP and the Christian based support of Quicken Trust.

Further Kabubbu students who went to university have completed their degree courses and are returning the village. Some have filled roles with the KDP in nursing, secondary school teaching and farming specialists. Other students returning from their university courses will be considered for other roles thereby returning their years of educational support by giving their new skills back to the village to seek a better future for it.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Performance and plans for next financial year

1. Primary School:

- a) Maintain and improve on the excellence achieved to date
- b) Select an additional 30 children to be supported to start their education at Nursery level
- c) Continue play therapy/story telling among pre-school children
- d) Refine and enhance the literacy programme for the P6 and P7 pupils to assist their understanding of English to enable better understanding of examination questions which are in English to improve pass levels of their examinations
- e) Review staff skills and performance
- f) Continue to build on the development of an agricultural project to train young children in best practices growing staple foods

2. Secondary School:

- a) Maintain and improve on the excellence achieved to date
- b) Evaluate the number of students at the start of the school year
- c) Ensure supported children have priority placement
- d) Review staff skills and performance
- e) Continue the infrastructure development of the school to meet government criteria and curriculum, particularly some form of administration building to release two classrooms
- f) Equip the school library with greater range of books
- g) Assist the development of sports
- h) Assist the development of music, dance and drama
- i) Assist the development of an agricultural project to train teenagers in best practices growing staple foods

3. Health and AIDS Support Centres:

- a) Maintain and improve on the excellence achieved to date
- b) Continue nurse and midwife training to maintain current high standard of medical knowledge
- c) Review replacement for the ageing ambulance
- d) Work with this facility to review the needs for minor operations (eg hernia) and elective caesareans
- e) Encourage UK organisations and grant making trusts to assist with the supply of medical resources
- f) Develop the resources that will bring a financial income to the Centre to help defray costs

4. Adult Literacy & Library:

- a) Continue the development on the promotion of adult literacy
- b) Further develop a programme of improved vegetable growing techniques for local farmers
- c) Review the creation of a structured learning facility
- d) Assist the development of literacy programmes
- e) Continue the development of skills training particularly of the women to assist them in meeting the needs of their families through paid work

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5. Agriculture:

- a) Continue to expand the education programme for animal husbandry and management
- b) Review animal management and evaluate whether to resource additional animals for food and income provision
- c) Complete the creation of land use to create allotments and a model farm to educate and promote better crop husbandry and management
- d) Make available additional farmland to grow maize and similar crops to ensure food security for the project's schools and the wider community
- e) Further enhance the Foundations for Farming programme to more members of the wider community (numbers currently in review) to significantly increase maize production per acre
- f) Further develop the progress of trained community members who have received Foundations for Farming training as mentors to assist the 250+ trained farmers
- g) Review and experiment with crops other than maize for Foundations for Farming
- h) Commission the maize mill to produce maize flour locally
- i) Consider the needs for a grain storage barn and a training centre subject to sufficient funds being raised

6. Church:

- a) Review existing resources and for congregational and personal spiritual development
- b) Continue to provide facilities to promote the Gospel to the wider community
- c) Continue to provide facilities and resources for training Pastors
- d) Review and further develop Alpha Groups and the Simple Church concept
- e) Encourage the church to speak into women and child abuse cases
- f) Promote the necessary funding requirements to extend to a Community Church linked to a Community Centre
- g) Complete the design and planning process to commence construction of the Community Centre and Community Church

7. Community Housing:

- a) Provide additional houses as requested by sponsors or funded through volunteers and assigned to the neediest
- b) Release more community housing for teachers and nurses

8. Welfare:

- a) Review research data
- b) Evaluate how to meet basic needs from research
- c) Continue to review every household has mosquito nets
- d) Continue to provide improved sanitation within the community through pit latrines with each house build/rebuild
- e) Continue to meet the needs of the elderly
- f) Further promote the programme to counter women and child abuse

9. Visiting Kabubbu:

- a) Assist the community in a continuing education process to best use their resource
- b) Encourage the maintenance of the number of educational volunteer groups and educational visits
- c) Encourage greater use of the resource by local organisations/individuals
- d) Encourage Resort Centre to seek additional income sources utilising existing resources
- e) Continue the refurbishment and maintenance programme
- f) Encourage more groups of volunteers and visitors to Kabubbu during the year
- g) Finalise the development of a dedicated Resort Centre website

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

10. General:

- a) Continue to provide strategic support for the KDP in its aim of achieving self-sufficiency through management education
- b) Continue to review budget processes with Executive Director and Heads of Departments
- c) Assist the KDP to increase its contribution to total costs from what is currently achieved
- d) Assist in an evaluation process for the administrative support needs of the organisation
- e) Continue working with Ugandan national, regional and local government to encourage them to improve (as in previous years) the infrastructure to the community, in particular:
 - (i) Piped water
 - (ii) Road improvement
 - (iii) Uninterrupted electricity supply
 - (iv) Policing improvement in the community
- f) Assist the community through achieving vocational training in various work skills and initiatives coupled with management education to develop and successfully run small businesses

In closing, a simple synopsis of 12 of the expected deliverables for the year 2016-2017:

- 1. At least 165 UK volunteers on educational visits will have fund raised, taught children, cleaned houses, sacrificed their dinner, played with children and in a variety of ways showed love to those denied many of the essentials of life in Kabubbu
- 2. Close on 100 suitcases of donated goods should arrive in Kabubbu
- 3. 1,100+ children will be in education
- 4. 75+ in further education
- 5. 16 more students are expected to graduate from university/college
- 6. Wages will be paid for 80+ professional staff and 30+ employed locals in Kabubbu
- 7. Around 2,000 babies should be inoculated against childhood diseases
- 8. 370+ mothers should have a safe delivery
- 9. 780+ patients should receive life extending ARVS treatment
- 10. Over 170 should receive free dental services
- 11. 3,200 students in local schools should attend sexual health programmes
- 12. The foundations of the Community Centre & Community Church should be laid

Public benefit

The trustees consider that the objectives and activities as described above fulfill the requirements of the Charity Commission's public benefit disclosure.

Financial review

There was a surplus for the year on the General Fund of £49,830. There have been no significant factors or events that would affect the financial performance in the year although increased donations has left the trust in a stronger financial position at the year end. The Trust maintains a risk register which is reviewed from time to time. The trustees have set aside time in 2016/17 to consider the future of the Trust and its succession policy.

At 31 March 2016 the Trust held £37,097 in General funds considered to be free reserves, £40,207 in designated funds and £120,176 in restricted funds.

Reserves policy

It is the policy to ensure there are monies on General Fund and the Designated Expenses Fund to meet 3 months operating expenditure. Operating expenditure includes costs such as fundraising, support costs (staffing, travel and property overheads), and governance, and it is the Trustees estimate that 3 months of these costs total £45,000. At the year end the charity held reserves on the General Fund and the Designated Expenses Fund of £57,304. This is therefore above the reserves required.

Asset cover for funds

Notes 10 and 11 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

THE QUICKEN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Statement of Trustees' responsibilities

The trustees, who are also the directors of The Quicken Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.


In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees



John Caladine

Trustee

Dated: 26 November 2016

THE QUICKEN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE QUICKEN TRUST

I report on the accounts of the charity for the year ended 31 March 2016, which are set out on pages 12 to 22.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of The Quicken Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

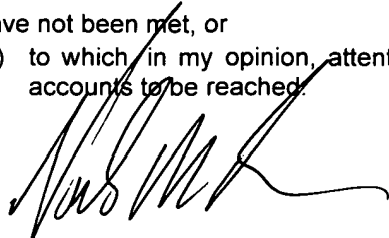
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met, or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nicholas Brown FCA DChA

Chartered Accountant
Plummer Parsons
18 Hyde Gardens
Eastbourne
BN21 4PT

Dated: 26 November 2016

THE QUICKEN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Income					
Donations		222,580	378,669	601,249	522,495
Charitable activities		-	44,704	44,704	48,644
Other trading activities		3,152	4,458	7,610	1,588
Investments		11,628	-	11,628	11,818
Total income	3	237,360	427,831	665,191	584,545
Expenditure					
Raising funds		11,203	-	11,203	6,507
Charitable activities					
- Grants and donations		13,537	371,053	384,590	419,834
- Other Kabubbu costs		12,665	35,763	48,428	68,525
- Support and governance costs		110,959	14,225	125,184	110,034
Total expenditure	4	148,364	421,041	569,405	604,900
Net income / (expenditure) before transfers		88,996	6,790	95,786	(20,355)
Transfers between funds		(39,166)	39,166	-	-
Net income / (expenditure)					
Net movement in funds		49,830	45,956	95,786	(20,355)
Fund balances at 1 April 2015		27,474	74,220	101,694	122,049
Fund balances at 31 March 2016		77,304	120,176	197,480	101,694

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE QUICKEN TRUST

BALANCE SHEET

AS AT 31 MARCH 2016

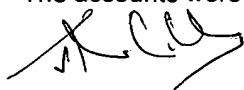
	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	7		1,372		1,184
Current assets					
Debtors	8	99,630		15,694	
Cash at bank and in hand		265,252		149,638	
		<u>364,882</u>		<u>165,332</u>	
Creditors: amounts falling due within one year	9	<u>(168,774)</u>		<u>(64,822)</u>	
Net current assets			<u>196,108</u>		<u>100,510</u>
Total assets less current liabilities			<u>197,480</u>		<u>101,694</u>
Income funds					
Restricted funds	10	120,176		74,220	
Unrestricted funds	10	77,304		27,474	
		<u>197,480</u>		<u>101,694</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

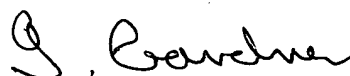
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 26 November 2016



John Caladine
Trustee



Ian Gardner
Trustee

Company Registration No. 05047081 (England and Wales)

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015) and the Companies Act 2006.

1.2 Income

Gifts, donations, legacies and other forms of voluntary income are recognised as incoming resources when received, except insofar as they are incapable of financial measurement. Donations and gifts towards accommodation and other costs for those visiting Kabubbu are recognised on receipt of the money. Gift Aid Tax recovered under gift aid is accrued within the accounts as received and credited to the General fund as per information provided on promotional material.

Monies received for travel flights from those travelling to Kabubbu to provide support services and for educational visits are recognised when the trip takes place as is the corresponding expenditure. Where monies are received in the period prior to the trip, they are deferred and released in the following year when the trip takes place.

1.3 Expenditure

Expenditure is included on an accruals basis and allocated to the appropriate cost centre. Expenditure for charitable activities includes grants given, other direct charitable costs such as the direct costs of groups visiting Kabubbu to provide support and the purchase of equipment, and the support costs in carrying out the activities such as administration. In addition, there are cost centres for fundraising and governance costs, which are the costs incurred in the strategic management of the charity and of complying with constitutional and statutory requirements.

Direct costs are allocated to the appropriate fund. Support costs are not apportioned but are all related to the Community Development fund.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers and equipment	33.3% on a straight line basis
Motor vehicles	20% on a straight line basis

Fixtures, fittings and equipment above £1,000 are capitalised.

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Basic Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.7 Funds

Unrestricted funds

General fund

This fund received all undesignated monies and oversees the day-to-day operations of the charity. It supports various projects in Kabubbu as required from time to time.

Designated funds:

Expenses fund

This fund is monies set aside and represents specific donations to cover flight costs and other expenses incurred by the Bookers.

Travel bond

The sum of £20,000 is set aside in a designated fund to provide a guarantee for Kent County Council and others as required in the event of the provider of travel arrangement or Quicken Trust being unable to meet their obligations to volunteers on visits to Kabubbu.

Restricted funds

Are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

The restricted funds are:

Visiting Kabubbu fund:

This fund records monies received for travel flights to Kabubbu and the corresponding expenditure.

Church and Community Centre fund:

A fund to raise money to send to Kabubbu for the construction of a Church and Community Centre.

Community Development fund:

This fund is for monies received for the Kabubbu Development Project which go towards the various Kabubbu projects, including Education, Welfare, Orphan Family Support and Health or to be spent more generally in Kabubbu for its development.

Special projects

This relates to a special gift to enable the trust to employ an office manager and other administration staff.

2 Taxation

The Quicken Trust is a registered charity and its charitable activities are considered exempt from United Kingdom Taxation.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3 Income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations				
General donations	132,481	15,547	148,028	170,935
Education	-	185,731	185,731	177,819
Welfare	-	32,461	32,461	35,056
Health	-	62,811	62,811	41,285
Orphan family support	-	30,879	30,879	19,870
Special Projects	-	-	-	-
Church and Community Centre	-	51,240	51,240	9,868
Tax refunds	90,099	-	90,099	67,662
	<u>222,580</u>	<u>378,669</u>	<u>601,249</u>	<u>522,495</u>
Charitable activities				
Kabubbu travel flights	-	44,704	44,704	48,644
	<u>-</u>	<u>44,704</u>	<u>44,704</u>	<u>48,644</u>
Other trading activities				
Marathons and other fundraising events	3,152	4,458	7,610	1,588
	<u>3,152</u>	<u>4,458</u>	<u>7,610</u>	<u>1,588</u>
Investments				
Interest received	228	-	228	198
Rental income (Upstairs Offices)	11,400	-	11,400	11,620
	<u>11,628</u>	<u>-</u>	<u>11,628</u>	<u>11,818</u>
Total income	<u>237,360</u>	<u>427,831</u>	<u>665,191</u>	<u>584,545</u>

In 2015, £330,196 of the £522,495 donations, the £48,644 charitable activities and the £1,588 other trading activities was restricted.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4 Expenditure

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Expenditure on raising funds				
Promotional and marketing costs	9,091	-	9,091	5,952
Fundraising materials and events	2,112	-	2,112	555
	<u>11,203</u>	<u>-</u>	<u>11,203</u>	<u>6,507</u>
 Charitable activities: grants				
General gifts and donations	13,537	54,394	67,931	109,121
Education	-	175,910	175,910	179,427
Welfare	-	40,986	40,986	48,814
Health	-	59,018	59,018	67,472
Orphan family support	-	40,745	40,745	15,000
	<u>13,537</u>	<u>371,053</u>	<u>384,590</u>	<u>419,834</u>
 Charitable activities: other Kabubbu costs				
Kabubbu travel visits	-	35,403	35,403	51,557
Other Kabubbu related costs	12,665	360	13,025	16,968
	<u>12,665</u>	<u>35,763</u>	<u>48,428</u>	<u>68,525</u>
 Charitable activities: support costs				
Salaries	26,950	14,225	41,175	37,299
Staff healthcare and welfare	6,329	-	6,329	5,035
Telephone and internet	2,401	-	2,401	2,788
Office rent	12,000	-	12,000	12,000
Office utilities	3,217	-	3,217	2,836
Administrative assistance	2,830	-	2,830	2,490
Printing, postage and stationery	9,210	-	9,210	8,955
Travelling and motor expenses (Staff)	18,934	-	18,934	15,106
Hospitality, entertaining and refreshments	507	-	507	323
Property and equipment maintenance	1,863	-	1,863	1,472
Website and IT maintenance	7,857	-	7,857	6,287
Collection agency costs	1,835	-	1,835	763
Insurance	3,532	-	3,532	3,574
Training	546	-	546	792
Depreciation	1,362	-	1,362	1,038
Miscellaneous expenses	1,267	-	1,267	1,575
	<u>100,640</u>	<u>14,225</u>	<u>114,865</u>	<u>102,333</u>

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4 Expenditure

(Continued)

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Charitable activities: governance costs:				
Accountancy and payroll	6,314	-	6,314	5,281
Auditors' remuneration	-	-	-	214
Independent Examination	1,920	-	1,920	1,800
Consultancy	1,500	-	1,500	64
Bank charges	585	-	585	342
	<u>10,319</u>	<u>-</u>	<u>10,319</u>	<u>7,701</u>
Total expenditure	<u>148,364</u>	<u>421,041</u>	<u>569,405</u>	<u>604,900</u>

In 2015, £381,528 of the £419,834 grants expenditure, £51,917 of the £68,525 other Kabubbu costs, and £10,775 of the £102,333 support costs was restricted.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Fees were paid to the the firm of Mr Caladine (see related parties). No expenses have been paid to the trustees during the year (2015: £ Nil)

6 Employees

Number of employees

The trust is wonderfully served by volunteers and some administrative work has been outsourced.

The average monthly number of employees during the year was:

	2016 Number	2015 Number
Support staff	<u>5</u>	<u>4</u>
Employment costs	2016	2015
	£	£
Salaries	<u>41,175</u>	<u>37,299</u>
	<u>41,175</u>	<u>37,299</u>

There were no employees whose annual emoluments were £60,000 or more.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

7 Tangible fixed assets

	Computers and equipment £	Motor vehicle £	Total £
Cost			
At 1 April 2015	11,138	17,097	28,235
Additions	1,550	-	1,550
At 31 March 2016	12,688	17,097	29,785
Depreciation			
At 1 April 2015	9,955	17,096	27,051
Charge for the year	1,362	-	1,362
At 31 March 2016	11,317	17,096	28,413
Net book value			
At 31 March 2016	1,371	1	1,372
At 31 March 2015	1,183	1	1,184

8 Debtors

	2016 £	2015 £
Income tax recoverable	31,140	11,664
Prepayments	68,490	4,030
	99,630	15,694

9 Creditors: amounts falling due within one year

	2016 £	2015 £
Taxes and social security costs	180	395
Other creditors	3,605	30,173
Accruals	4,800	4,800
Deferred income	160,189	29,454
	168,774	64,822

Deferred income relates to monies received for trips to Kabubbu received in the financial year but relating to trips after the year end. £29,454 brought forward from last year was recognised to the SOFA in 2015/16. Monies received in 2015/16 £160,189 relating to 2016/17 financial year has been carried forward.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

10 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2015	Incoming resources	Resources expended	Transfers	Balance at 31 March 2016
	£	£	£	£	£
Unrestricted funds					
General fund	7,474	199,335	(130,546)	(39,166)	37,097
Expenses fund	-	38,025	(17,818)		20,207
Travel bond	20,000	-	-	-	20,000
	<u>27,474</u>	<u>237,360</u>	<u>(148,364)</u>	<u>(39,166)</u>	<u>77,304</u>
Restricted funds					
Visiting Kabubbu fund	-	44,704	(35,763)	-	8,941
Church and Community Centre fund	59,995	51,240	-	-	111,235
Community Development fund	-	331,887	(371,053)	39,166	-
Special Projects fund	14,225	-	(14,225)	-	-
	<u>74,220</u>	<u>427,831</u>	<u>(421,041)</u>	<u>39,166</u>	<u>120,176</u>
Total funds	<u>101,694</u>	<u>665,191</u>	<u>(569,405)</u>	<u>-</u>	<u>197,480</u>

Note

The transfer of £39,166 from the General fund to the Community Development fund was to cover the overspend on the Community Development fund in the year.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2016 are represented by:			
Tangible fixed assets	1,372	-	1,372
Current assets	244,706	120,176	364,882
Creditors: amounts falling due within one year	(168,774)	-	(168,774)
	<u>77,304</u>	<u>120,176</u>	<u>197,480</u>

12 Financial commitment

	2016 £	2015 £
Minimum lease payments due within one year	12,000	12,000
Minimum lease payments due within two and five years	5,500	17,500
	<u>17,500</u>	<u>29,500</u>

The Trust entered into a 5 year lease with Mr and Mrs Booker on 14 September 2012 for the property Beards Building West End, Herstmonceux, at a reduced rental of £12,000 pa against a market rent of £17,300 pa. Under the terms of the lease any rental income received from the upstairs accommodation can be added to the rent paid to the Bookers. However, the Bookers have waived any entitlement to this.

THE QUICKEN TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

13 Related parties

The charity was under the control of its directors throughout the year. Ultimate control is with the members, Mr G Booker, Mrs G Booker, Mr J Caladine and Mr I Gardner.

Mr Geoff Booker and Mrs Geraldine Booker (members of the trust) are Directors of the Kabubbu Development Project a company registered in Uganda which is a NGO (Non Government organisation).

Grants of £384,590 (2015: £419,834) were made to the Kabubbu Development Project during the year.

During the year the GB Trust, a trust whose trustees are Mr G Booker, Mr J Caladine and Mr I Gardner donated the sum of £23,500 (2015: £8,200) to the funds of the Quicken Trust designated to the Expenses fund.

Health and travel insurance funded by the GB Trust is paid on behalf of Mr and Mrs G Booker to cover their stays in Uganda at a cost of £5,300 (2015: £4,749).

Rent of £12,000 (2015: £12,000) was paid to Mr Geoff Booker and Mrs Geraldine Booker for provision of office facilities against a commercial valuation of £17,300.

Mr Geoff Booker received £1,500 (2015: nil) for professional fees for consultancy.

The flights and accommodation costs of Mr Booker and Mrs Booker of £10,901 (2015: £8,240) are covered by donations from the Bookers and from the GB Trust and allocated to a separate designated fund. Mr Booker was reimbursed mileage in the year of £1,480 (2015: £1,932).

Neither Mr Booker nor Mrs Booker were paid salaries from the Quicken Trust.

Mr J Caladine and Mr I Gardner (trustees) and Mr G Booker (a member of the trust) are members of The Quicken Trust - Uganda a company registered in Uganda and is a NGO (Non Government Organisation).

Mr J Caladine is a director in Caladine Limited who received professional fees of £6,314 (2015: £5,281).