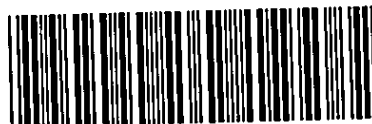




Registration No. 05047057 (England and Wales)

A & D HOPE (RETAIL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006

MONDAY



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25/06/2007

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COMPANIES HOUSE

GERALD EDELMAN

CHARTERED ACCOUNTANTS

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A & D HOPE (RETAIL) LIMITED

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A & D HOPE (RETAIL) LIMITED

INDEPENDENT AUDITORS' REPORT TO A & D HOPE (RETAIL) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & D Hope (Retail) Limited for the year ended 31 August 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

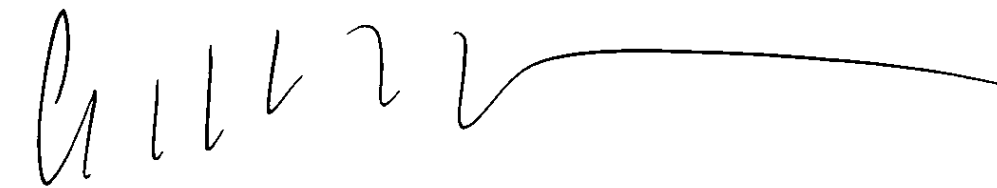
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Gerald Edelman

20 June 2007

Chartered Accountants
Registered Auditor

25 Harley Street
London
W1G 9BR

A & D HOPE (RETAIL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		1,939		2,585
Current assets					
Stocks		11,997		15,033	
Debtors		6,428		4,608	
Cash at bank and in hand		6,621		10,255	
		25,046		29,896	
Creditors, amounts falling due within one year		(148,633)		(124,722)	
Net current liabilities			(123,587)		(94,826)
Total assets less current liabilities			(121,648)		(92,241)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(122,648)		(93,241)
Shareholders' funds			(121,648)		(92,241)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 20 June 2007


J A Hope
Director

A & D HOPE (RETAIL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on going concern principles which is based on assurances of adequate and continued support from its ultimate parent company, A & D Hope (SCS) Limited

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Recognition of deferred tax assets is limited to the extent that the company anticipates sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2005 & at 31 August 2006	3,983
Depreciation	
At 1 September 2005	1,398
Charge for the year	646
At 31 August 2006	2,044
Net book value	
At 31 August 2006	1,939
At 31 August 2005	2,585

A & D HOPE (RETAIL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>

4 Ultimate parent company

The ultimate parent company is A & D Hope (SCS) Limited, a company registered in England and Wales. A & D Hope (SCS) Limited prepares consolidated financial statements and copies can be obtained from the company's registered office.