

# **EXPANDABLE IT LIMITED**

**Company Registration Number:  
05046576 (England and Wales)**

**Unaudited statutory accounts for the year ended 28 February 2022**

## **Period of accounts**

**Start date: 01 March 2021**

**End date: 28 February 2022**

# **EXPANDABLE IT LIMITED**

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# **EXPANDABLE IT LIMITED**

## **Company Information**

**for the Period Ended 28 February 2022**

**Director:**

Mike Barnett

Ian Hutton

**Secretary:**

Alan Hutton

**Registered office:**

40  
Kildale Close  
Sutton On Hull  
Hull  
East Yorkshire  
HU8 9NW

**Company Registration Number:**

05046576 (England and Wales)

# **EXPANDABLE IT LIMITED**

## **Directors' Report Period Ended 28 February 2022**

The directors present their report with the financial statements of the company for the period ended 28 February 2022

### **Principal Activities**

IT Support company to industry

### **Directors**

**The directors shown below have held office during the whole of the period from 01 March 2021 to 28 February 2022**

Mike Barnett

Ian Hatty

### **Secretary**

Alan Hatty

**This report was approved by the board of directors on 20 October 2022**

**And Signed On Behalf Of The Board By:**

Name: Mike Barnett

Status: Director

# EXPANDABLE IT LIMITED

## Profit and Loss Account

for the Period Ended 28 February 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Turnover		14,234	5,464
Cost of sales		( 121 )	( 4,660 )
Gross Profit or (Loss)		14,113	804
Administrative Expenses		( 3,310 )	( 3,393 )
<b>Operating Profit or (Loss)</b>		<b>10,803</b>	<b>( 2,589 )</b>
Interest Payable and Similar Charges		( 136 )	( 102 )
<b>Profit or (Loss) Before Tax</b>		<b>10,667</b>	<b>( 2,691 )</b>
Tax on Profit		( 2,005 )	( 0 )
<b>Profit or (Loss) for Period</b>		<b>8,662</b>	<b>( 2,691 )</b>

The notes form part of these financial statements

# EXPANDABLE IT LIMITED

## Balance sheet

As at 28 February 2022

	<i>Notes</i>	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	4	<b>1,801</b>	842
<b>Total fixed assets:</b>		<b>1,801</b>	842
<b>Current assets</b>			
Debtors:	5	<b>11,894</b>	4,938
Cash at bank and in hand:		<b>13,535</b>	9,525
<b>Total current assets:</b>		<b>25,429</b>	14,463
Creditors: amounts falling due within one year:	6	<b>( 19,949 )</b>	( 1,686 )
<b>Net current assets (liabilities):</b>		<b>5,480</b>	12,777
Total assets less current liabilities:		<b>7,281</b>	13,619
<b>Total net assets (liabilities):</b>		<b>7,281</b>	13,619

The notes form part of these financial statements

# EXPANDABLE IT LIMITED

## Balance sheet continued

As at 28 February 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
<b>Capital and reserves</b>			
Called up share capital:		40	40
Profit and loss account:		7,241	13,579
<b>Shareholders funds:</b>		<u>7,281</u>	<u>13,619</u>

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 October 2022**

**And Signed On Behalf Of The Board By:**

Name: Mike Barnett

Status: Director

The notes form part of these financial statements

# **EXPANDABLE IT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# EXPANDABLE IT LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### 2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	3	3

# **EXPANDABLE IT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2022**

### **3. Off balance sheet disclosure**

No

# EXPANDABLE IT LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### 4. Tangible assets

	Plant & machinery	Office equipment	Total
Cost	£	£	£
At 01 March 2021	-	5,872	5,872
Additions	-	1,270	1,270
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 28 February 2022	-	7,142	7,142
<b>Depreciation</b>			
At 01 March 2021	-	5,030	5,030
Charge for year	-	311	311
On disposals	-	-	-
Other adjustments	-	-	-
At 28 February 2022	-	5,341	5,341
<b>Net book value</b>			
At 28 February 2022	-	1,801	1,801
At 28 February 2021	-	842	842

# EXPANDABLE IT LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### 5. Debtors

	<i>2022</i> <i>£</i>	<i>2021</i> <i>£</i>
Trade debtors	11,894	4,938
Total	<u>11,894</u>	<u>4,938</u>

# EXPANDABLE IT LIMITED

## Notes to the Financial Statements

for the Period Ended 28 February 2022

### 6.Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Taxation and social security	<b>4,817</b>	604
Accruals and deferred income	<b>850</b>	1,082
Other creditors	<b>14,282</b>	0
<b>Total</b>	<b>19,949</b>	1,686

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.