

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company
China Export Finance Limited

Company number
05046182

In the High Court of Justice, Chancery Division Companies Court, London

<i>For court use only</i>
3497 of 2010

(a) Insert full name(s) and
address(es) of administrator(s)

I, Jason James Godefroy
MCR
43-45 Portman Square
London
W1H 6LY

attach a copy of -

*delete as applicable

* the statement of affairs,
~~* the statement(s) of concurrence,~~
~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the Administration of the above company

Signed


Joint Administrator

Dated

2/12/10

Contact Details:

You do not have to give any
contact information in the box
opposite but if you do, it will help
Companies House to contact you
if there is a query on the form.
The contact information that you
give will be visible to searches of
the public record

MCR
43-45 Portman Square
London
W1H 6LY

Tel 020 7487 7240

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff



A4W4HPRB

A10

08/12/2010

85

COMPANIES HOUSE

Statement of affairs

Name of company China Export Finance Limited	Company Number 05046182
In the High Court of Justice, Chancery Division Companies Court, London (full name of court)	Court Case Number 3497 of 2010

(a) Insert name and address of the company as to the affairs of (a)
of registered office of the China Export Finance Limited
company

(b) Insert date On the (b) Monday, April 26, 2010, the date that the Company entered Administration.

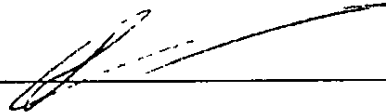
Statement of Truth

I believe that the facts stated in this Statement of Affairs are a full, true
and complete statement of the affairs of the above named Company as
at (b) 26 April 2010, the date that the Company entered into Administration

Full name

KARL ALMAR

Signed



Dated

Dec 4, 2010

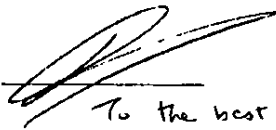
INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A - Summary of Assets

Assets	Book Value US\$	Estimated to realise US\$
Assets subject to fixed charge		
Current Buyer Accounts	3,093,405	3,093,405
Less Amounts due to GMAC Commercial Finance Limited USD Account	(2,762,258)	(2,762,258)
GMAC Commercial Finance Limited GBP Account (£9,446) Rate as at 26/4/2010= 1.54646	(14,608)	(14,608)
	316,539	316,539
Assets subject to a floating charge:		
Uncharged assets:		
Fixed Assets	154,164	150,000
Cash	9,250	9,250
Non-current Buyer Accounts	1,236,854	1,000,000
Other Assets	653,867	0
	2,054,135	1,159,250
Estimated total assets available for preferential creditors	2,370,674	1,475,789

Signature



Date

Dec 4, 2010

To the best of my knowledge

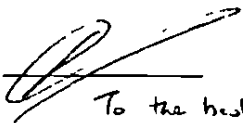
INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 - Summary of liabilities

		Estimated to realise
Estimated total assets available for preferential creditors (carried from page A)	US\$	US\$ 1,475,789
Liabilities		
Preferential creditors estimated £45,000 rate as at 26 April 2010 1 54646 Net Property	(69,951)	
Estimated deficiency/surplus as regards preferential creditors:		1,405,838
Estimated prescribed part of net property where applicable (to carry forward)	(284,168)	
Estimated total assets available for floating charge holders		1,121,670
Debts secured by floating charges	0	
Estimated deficiency/surplus of assets after floating charges		1,121,670
Estimated prescribed part of net property where applicable (brought down)	284,168	
Total assets available to unsecured creditors		1,405,838
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(2,130,482)	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(724,644)
Shortfall to floating charge holders (brought down)	0	
Estimated deficiency/surplus as regards creditors		(724,644)
	4	
Issued and called up capital		
Estimated total deficiency/surplus as regards members	US\$	(724,640)

Signature



Date

Dec 14, 2010

To the best of my knowledge

COMPANY CREDITORS

Note: you must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods and services and creditors claiming retention of title over property of in the Company's possession

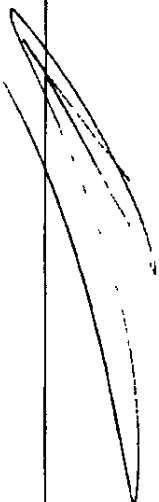
See attached schedule for full trade creditors list

Name of creditor or Claimant	Address (with postcode)	Amount of debt US\$
ABFA	Administration Office, 2nd Floor, Boston House, The Little Green, Richmond, Surrey, TW9 1QE	9,412.04
Beachcroft		22,254.10
Blue Line International Pvt. Limited	Flat/Rm 102B 10/F Beverly Comm, Building 87-105, Chatham Road, T S T KL	347,364.55
Box-it	Head Office, Wimal Down, Fair Lane, Winchester, Hampshire, SO21 1HF	277.48
Britannic Travel Limited	102/108 Clarendon Road, London, EC1M 5SA	1,302.32
Commercial Finance Association		5,500.00
Carsten Schaeffer		5,885.62
Deutsche Rowley Expense	China Export Finance Limited, 4th Floor, 1 King's College, London, SW1X 7LX	36.46
DJA Fiber UK LLP	3 Noble Street, London	19,162.78
Dangqian Guangrong Packing Industry Co., Ltd	Furongzha Jind District, Wangmudun Town, Dangqian City, G D	10,742.77
Euro-Asia Electric Manufacturing (Holdings) Ltd	Rooms 1808-1809 18/F Technology Park, 18 On Lai St, Shi Lok Yuen, Shaen, N T	21,557.60
Gerard Edelman Charmed		28,351.56
GMAC CF		not available
Guangdong Hainai Footstuffs Import and Export Co. Ltd	2 Hailin Road Guicheng, Nanhai, Foshan, Guangdong, China	24,157.40
Guangdong Yonglin Printing & Packaging Co., Ltd	No. 10 Xian Road, Jiangsao Town, Baifu District, Guangzhou	0.00
Hasslam Printers Limited	Stanish Street, Shorely, Lancashire, PR7 3AJ	1,160.11
Honstien Auto Chassis System (Zhejiang) Co. Ltd	Shao Chongqiang, Zhuzhang Yuhuan, Zhejiang, 317600	31,206.38
HMRG (PAVE & NO)		102,890.00
Karl Abmar		26,666.66
Lewis Day Transport Plc		0.02
Lionel Taylor		1,319.57
Lyse Nghiem		321,000.00

Makovsky Company	16 East 34th Street, New York, 10016	11,000.00
Matthew Arnold & Baldwin	85 Fleet Street, London, EC4Y 1AE	7,531.52
MCR	43-45 Portman Square, London, W1H 6LY	9,281.48
Meserrie, Munger & Hughes LLP		0.00
Ms Ubacy Morrice	320a Leyland Road, Penwortham, Preston, PR1 9SU	918.51
New Widedech Industries Co Ltd	6F-5, No 502, Yuan Shan Road, Chung Ho City, Taipei Hsien	207,716.95
Ningbo Beilun Donghai Electric	Chunxiao Town, Beilun Zone, Ningbo City, Zhejiang	3,155.21
Toots Co Limited		
Ningbo Micon International Industry Co Ltd	No 68 Kaifu Road Zhoudang Town, Cixi, Ningbo, P.R. 315324	451,229.88
Ningbo Keyar Co., Ltd	5/F, Office Park, No 535, Qingshiqiao Road, Hi-Tech Zone Ningbo	3,386.88
Regus	Tower 42, 25 Old Broad Street, London, EC2N 1HN	692.90
Shanghai Jintia Garment Manufacture Co., Ltd	200 Sardin Road, Pudong, New Area, Shanghai	163,154.18
Sairy Garment Factory (HK) Ltd	Rm 6, 22/F, Wang Lung Industrial Building, 48-56 Wang Lung St., Tsuen Wan N.T., Hong Kong	38,305.16
South-China Industry Development Limited	F4/F, Rm 427 Hoi Tai Industrial Building Kin Fat St. Tuen, N.T.	1,152.03
Taichou Faku Imports & Exports Co., Ltd	Room 1209, Building 1, Ocean Square, Jiajiang District, Taichou City, Zhejiang Province	6,226.90
Tongzhou Sigma Intertrade Corporation	4/SF, Sigma Building, 35 Jiatong Road, Tongzhou, Jangsu, China	4,044.83
UPS Limited	AR Department, St David's Way, Bermuda Park, Nuneaton, CV10 7SD	913.28
Walters Kluwer (UK) Limited	Clover House, Wheatfield Way, Wincley, LE10 1YG	4,083.81
Yongjin OPP		1,922.33
YHT Electronic Technology Limited	MSC2196 Rm 1007, 10/F Ho King Ct, No 2-16 Fa Yuen, St Mongkok K.	44,723.00
Zhongshan Candor Electric Appliances Co., Ltd	The 3rd Yangqiang Road, Dayan Industrial District, Huangpu Zhongshan, Guangdong	193,099.15

2,130,482.35

Signature



To the best of my knowledge

COMPANY SHAREHOLDERS

[illegible]