

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Hummus Brothers Limited

Contents of the Abbreviated Accounts
for the Year Ended 29 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	8

Hummus Brothers Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

C Mouysset
R Givon

SECRETARY:

Mr. R Givon

REGISTERED OFFICE:

Victoria House
37-63 Southampton Row
London
WC1B 4DA

REGISTERED NUMBER:

05045547 (England and Wales)

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		928		391
Tangible assets	3		299,115		270,201
Investments	4		4		4
			<u>300,047</u>		<u>270,596</u>
CURRENT ASSETS					
Stocks		53,343		50,593	
Debtors		256,900		117,947	
Cash at bank and in hand		<u>255,217</u>		<u>90,067</u>	
		565,460		258,607	
CREDITORS					
Amounts falling due within one year	5	<u>340,967</u>		<u>319,153</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>224,493</u>		<u>(60,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			524,540		210,050
CREDITORS					
Amounts falling due after more than one year	5		<u>200,560</u>		<u>209,768</u>
NET ASSETS			<u><u>323,980</u></u>		<u><u>282</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		205,546		196,196
Share premium			1,428,074		994,243
Profit and loss account			<u>(1,309,640)</u>		<u>(1,190,157)</u>
SHAREHOLDERS' FUNDS			<u><u>323,980</u></u>		<u><u>282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hummus Brothers Limited (Registered number: 05045547)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

C Mouysset - Director

R Givon - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible asset

Amortised at rates calculated to write off the asset over its useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|-----------------------------------|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - at varying rates on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	611
Additions	610
At 29 February 2016	<u>1,221</u>
AMORTISATION	
At 1 March 2015	220
Amortisation for year	73
At 29 February 2016	<u>293</u>
NET BOOK VALUE	
At 29 February 2016	<u>928</u>
At 28 February 2015	<u>391</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	551,399
Additions	253,726
Disposals	(198,768)
At 29 February 2016	<u>606,357</u>
DEPRECIATION	
At 1 March 2015	281,198
Charge for year	42,791
Eliminated on disposal	(16,747)
At 29 February 2016	<u>307,242</u>
NET BOOK VALUE	
At 29 February 2016	<u>299,115</u>
At 28 February 2015	<u>270,201</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2015 and 29 February 2016	<u>4</u>
NET BOOK VALUE	
At 29 February 2016	<u>4</u>
At 28 February 2015	<u>4</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hummus Brothers(Hackney)Ltd.

Nature of business: Dormant

	% holding		
Class of shares:	100.00		
Ordinary		29.2.16	28.2.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

4. **FIXED ASSET INVESTMENTS - continued**

Hummus Brothers (Holborn) Ltd

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	100.00		
		29.2.16	28.2.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

HUMMUS BROS (WHITECROSS STREET) LTD

Country of incorporation: ENGLAND AND WALES

Nature of business: DORMANT

Class of shares:	% holding		
ORDINARY	100.00		
		29.2.16	28.2.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

HUMMUS BROS (EXMOUTH MARKET) LTD

Country of incorporation: ENGLAND AND WALES

Nature of business: DORMANT

Class of shares:	% holding		
ORDINARY	100.00		
		29.2.16	28.2.15
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

5. **CREDITORS**

Creditors include an amount of £ 74,611 (28.2.15 - £ 54,241) for which security has been given.

They also include the following debts falling due in more than five years:

	29.2.16	28.2.15
	£	£
Repayable otherwise than by instalments	<u>174,102</u>	<u>174,102</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

6. CALLED UP SHARE CAPITAL

On 16 07 2015 following changes were made:

The company converted each £1 share to five 20p shares.

Further 46749 CLASS D Shares were issued with a share premium of £433812.40. This implied a company valuation of £5.5 million.

Ordinary Shares

One vote per share and right to receive dividends.

On a return of assets on liquidation or capital reduction, the proceeds or (as applicable) the assets of the Company remaining after the payment of its liabilities shall be applied in the following order of priority:-

The first £3million will be distributed as follows:

Third in paying the holders of ordinary shares Total Issue Price.

C Ordinary

One vote per share and right to receive dividends.

On a return of assets on liquidation or capital reduction, the proceeds or (as applicable) the assets of the Company remaining after the payment of its liabilities shall be applied in the following order of priority:-

The first £3million will be distributed as follows:

First in paying holders of C Ordinary Shares the Total Issue Price.

D Ordinary

One vote per share and right to Dividends.

On a return of assets on liquidation or capital reduction, the proceeds or (as applicable) the assets of the Company remaining after the payment of its liabilities shall be applied in the following order of priority:-

The balance of £3million, if any after distribution made to Ordinary, B and C shares shall be distributed amongst holders of Ordinary B shares, C Ordinary Shares and D ordinary Shares pari passu as if the same constituted one class of share in proportion to the percentage of shares held by them in the Company.

Preference Shares

No vote per share. No right to receive dividends.

On a return of assets on liquidation or capital reduction, the proceeds or (as applicable) the assets of the Company remaining after the payment of its liabilities shall be applied in the following order of priority:-

The first £3million will be distributed as follows:-

Second paying to the holders of the preference shares the total issue price.

7. POST BALANCE SHEET EVENTS

In March 2016, the company opened a new branch in prime location in Eastcheap.

The funding from the issue of further shares will enable expansion of the branches and to develop branded range of products for sale to supermarkets..

8. ULTIMATE CONTROLLING PARTY

The Directors' of the company control the company by virtue of their combined shareholding.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hummus Brothers Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hummus Brothers Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Hummus Brothers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hummus Brothers Limited and state those matters that we have agreed to state to the Board of Directors of Hummus Brothers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hummus Brothers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hummus Brothers Limited. You consider that Hummus Brothers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hummus Brothers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Abros Ltd.
Chartered Certified Accountants
Business Advisors
52 Lower Addiscombe Road
Croydon
Surrey
CR0 6AA

30 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.