

Registered Number 05045178

INTEGRATED PLOTTING SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,272	3,071
		<u>3,272</u>	<u>3,071</u>
Current assets			
Stocks		12,500	12,750
Debtors		4,558	6,066
Cash at bank and in hand		1,699	6,470
		<u>18,757</u>	<u>25,286</u>
Creditors: amounts falling due within one year		<u>(8,160)</u>	<u>(10,702)</u>
Net current assets (liabilities)		<u>10,597</u>	<u>14,584</u>
Total assets less current liabilities		<u>13,869</u>	<u>17,655</u>
Creditors: amounts falling due after more than one year		<u>(66,293)</u>	<u>(62,094)</u>
Total net assets (liabilities)		<u><u>(52,424)</u></u>	<u><u>(44,439)</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(52,524)	(44,539)
Shareholders' funds		<u><u>(52,424)</u></u>	<u><u>(44,439)</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

J H Rose, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis on the assumption that the company can continue to rely on the support of the directors.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	7,643
Additions	1,292
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>8,935</u>
Depreciation	
At 1 April 2013	4,572
Charge for the year	1,091
On disposals	-
At 31 March 2014	<u>5,663</u>
Net book values	
At 31 March 2014	<u>3,272</u>
At 31 March 2013	<u>3,071</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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