

**21-23 RICHMOND ROAD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**

**28<sup>th</sup> FEBRUARY 2006**

**Registered number: 5044549**

**ANTRAMS**  
**REPORTING ACCOUNTANTS**  
**BRIGHTON**



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COMPANIES HOUSE

\*A12H1J6H\*

651  
27/09/2006

**21-23 RICHMOND ROAD LIMITED**

**FINANCIAL STATEMENTS**

**for the period ended 28<sup>th</sup> February 2006**

**CONTENTS**

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes	5-7

**The following pages do not form part of the statutory accounts**

Detailed trading and profit and loss account	Appendix	1
Accountants' report	Appendix	2



## 21-23 RICHMOND ROAD LIMITED

## DIRECTORS' REPORT

28<sup>th</sup> February 2006

The director presents his report and the financial statements for the year ended 28<sup>th</sup> February 2006.

**Principal activity**

The principal activity of the company in the year under review was that of an investment company involved in the owning and leasing of property.

**Directors**

The director of the company during the year and his interest in the shares of the company as recorded in the register of directors' interests was as follows:

	28 <sup>th</sup> February 2006	1 <sup>st</sup> March 2005
	Ordinary shares	Ordinary shares
Mr B Campbell (Appointed 23/02/2004) - beneficial	60	60
- non-beneficial	40	40

**Reporting Accountants**

The director considers that for the period ended 28<sup>th</sup> February 2006 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Antrams as Reporting Accountants.

**Small company exemptions**

The directors report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Mrs L Campbell  
Secretary

44-46 Old Steine  
Brighton  
East Sussex  
BN1 1NH

Date: 26/9/06

*BA Guler*



## 21-23 RICHMOND ROAD LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 28<sup>th</sup> February 2006

	Note	2006 £	2005 £
Turnover	1	1,200	-
Cost of sales		(-)	(-)
<b>Gross Profit</b>		<u>1,200</u>	<u>-</u>
<b>Net operating expenses</b>			
Administrative expenses		(411)	(1,426)
<b>Operating loss</b>		<u>789</u>	<u>(1,426)</u>
Interest receivable and other income		-	-
Interest payable and similar charges		(943)	(1,509)
<b>Loss on ordinary activities before taxation</b>		<u>(154)</u>	<u>(2,935)</u>
Taxation	2	-	-
<b>Loss on ordinary activities after taxation retained for the year</b>		<u><u>(154)</u></u>	<u><u>(2,935)</u></u>

None of the company's activities were acquired or discontinued during the above financial year.

There are no recognised gains and losses in 2006 or 2005 other than the loss for the year/period.



## 21-23 RICHMOND ROAD LIMITED

## BALANCE SHEET

at 28<sup>th</sup> February 2006

	Note	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	3		16,100		16,100
<b>Current assets</b>					
Debtors		-	-	-	-
Cash at bank and in hand		-	-	-	-
<b>Creditors: amounts falling due within one year</b>	4	(19,089)		(18,935)	
<b>Net current liabilities</b>			(19,089)		(18,935)
<b>Total assets less current liabilities</b>			(2,989)		(2,835)
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			(3,089)		(2,935)
<b>Total shareholders' funds</b>	6		(2,989)		(2,835)

The director considers that for the year ended 28<sup>th</sup> February 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under section 249B(2) of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 7 were approved by the board of directors on 26/9/06

Mr B Campbell  
Director

*B. Campbell*



## 21-23 RICHMOND ROAD LIMITED

## NOTES ON FINANCIAL STATEMENTS

28<sup>th</sup> February 2006**1 Accounting policies****Basis of preparation**

The accounts have been prepared on a going concern basis because the directors and shareholders have undertaken to continue to support the Company

**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Tangible Fixed Assets and Depreciation**

Land and buildings are not depreciated on the grounds that it would be immaterial because the estimated residual value of the properties is not materially different from the carrying value in the accounts.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in foreseeable future.

**Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

**2 Taxation**

	2006 £	2005 £
UK corporation tax	-	-
	<u>          </u>	<u>          </u>



**21-23 RICHMOND ROAD LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**28<sup>th</sup> February 2006**

**3 Fixed Assets**

**Freehold  
Property  
£**

Cost

At 1<sup>st</sup> March 2005 and 28<sup>th</sup> February 2006

16,100

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**4 Creditors: amounts falling due  
within one year**

	<b>2006 £</b>	<b>2005 £</b>
Bank Loan	10,471	13,304
Other creditors	8,207	5,281
Accruals	411	350
	<hr/> 19,089 <hr/>	<hr/> 18,935 <hr/>

**5 Called up share capital**

	<b>2006 Ordinary shares</b>		<b>2005 Ordinary shares</b>	
	<b>Number</b>	<b>£</b>	<b>Number</b>	<b>£</b>
<b>Authorised</b>	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>
<b>Allotted called up and fully paid</b>	<hr/> 100 <hr/>	<hr/> 100 <hr/>	<hr/> 100 <hr/>	<hr/> 100 <hr/>

99 ordinary shares of 31 each were issued on 23<sup>rd</sup> February 2004 to provide the initial working capital of the Company.



**21-23 RICHMOND ROAD LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**28<sup>th</sup> February 2006**

**6 Reconciliation of movements in shareholders' funds**

	<b>2006</b> £	<b>2005</b> £
<b>Loss for the financial year</b>	(154)	(2,935)
<b>Net reduction in shareholders' funds</b>	(154)	(2,935)
<b>Share capital issued during the year</b>	-	100
<b>Opening shareholders' funds</b>	(2,835)	-
<b>Closing shareholders' funds (attributable to equity interests)</b>	(2,989)	(2,835)

**7 Financial commitments**

There were no capital commitments at 28<sup>th</sup> February 2006.

**8 Ultimate Controlling Party**

Mr B Campbell, the Company's sole director is the company's ultimate controlling party.

