21-23 RICHMOND ROAD LIMITED UNAUDITED FINANCIAL STATEMENTS 28th FEBRUARY 2006

Registered number: 5044549

ANTRAMS

REPORTING ACCOUNTANTS

BRIGHTON





FINANCIAL STATEMENTS

for the period ended 28th February 2006

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The following pages do not form part of the statutory accounts

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DIRECTORS' REPORT

28th February 2006

The director presents his report and the financial statements for the year ended 28th February 2006.

Principal activity

The principal activity of the company in the year under review was that of an investment company involved in the owning and leasing of property.

Directors

The director of the company during the year and his interest in the shares of the company as recorded in the register of directors' interests was as follows:

	28 th February 2006 Ordinary shares	1 st March 2005 Ordinary shares
Mr B Campbell (Appointed 23/02/2004) - beneficial	60	60
- non-benefici	al 40	40

Reporting Accountants

The director considers that for the period ended 28th February 2006 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Antrams as Reporting Accountants.

Small company exemptions

The directors report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

Mrs L Campbell Secretary

44-46 Old Steine Brighton East Sussex BN1 1NH

Date: 26/9/06



PROFIT AND LOSS ACCOUNT

for the year ended 28th February 2006

	Note	2006 £	2005 £
Turnover	1	1,200	-
Cost of sales		(-)	(-)
Gross Profit		1,200	-
Net operating expenses			
Administrative expenses		(411)	(1,426)
Operating loss		789	(1,426)
Interest receivable and other income		-	-
Interest payable and similar charges		(943)	(1,509)
Loss on ordinary activities before taxation		(154)	(2,935)
Taxation	2	<u> </u>	-
Loss on ordinary activities after taxation retained for the year		(154)	(2,935)

None of the company's activities were acquired or discontinued during the above financial year.

There are no recognised gains and losses in 2006 or 2005 other than the loss for the year/period.



BALANCE SHEET

at 28th February 2006

			2006		2005	
	Note	£	£	£	£	
Fixed assets						
Tangible assets	3		16,100		16,100	
Current assets						
Debtors Cash at bank and in hand		- -	-	-		
Creditors: amounts falling due within one year	4	(19.089)	_	(18,935)		
Net current liabilities		_	(19,089)	_	(18,935)	
Total assets less current liabilities		=	(2,989)	=	(2,835)	
Capital and reserves						
Called up share capital Profit and loss account	5		100 (3,089)		100 (2,935)	
Total shareholders' funds	6	- -	(2,989)	==	(2,835)	

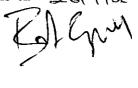
The director considers that for the year ended 28th February 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under section 249B(2) of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 7 were approved by the board of directors on 2600

Mr B Campbell
Director





NOTES ON FINANCIAL STATEMENTS

28th February 2006

1 Accounting policies

Basis of preparation

The accounts have been prepared on a going concern basis because the directors and shareholders have undertaken to continue to support the Company

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Tangible Fixed Assets and Depreciation

Land and buildings are not depreciated on the grounds that it would be immaterial because the estimated residual value of the properties is not materially different from the carrying value in the accounts.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in foreseeable future.

Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

2 Taxation

2006 £	2005 £
-	-
	£



NOTES ON FINANCIAL STATEMENTS

28th February 2006

3	Fixed Assets					Freehold Property £
	Cost					
	At 1 st March 2005 and 28 th February 2006					16,100
4	Creditors: amounts falling due					
	within one year			2006 £		2005 £
	Bank Loan			10,471		13,304
	Other creditors			8,207		5,281
	Accruals			411		350
				19,089		18,935
5	Called up share capital	20 Ordinary s			20 Ordinary s	005
		Number		ε	Number	£
	Authorised =	1,000	1,000) — —	1,000	1,000
	Allotted called up and fully paid	100	100)	100	100

99 ordinary shares of 31 each were issued on 23rd February 2004 to provide the initial working capital of the Company.



NOTES ON FINANCIAL STATEMENTS

28th February 2006

6 Reconciliation of movements in shareholders' funds

Acconcination of movements in suarenoises range	2006 £	2005 £
Loss for the financial year	(154)	(2,935)
Net reduction in shareholders' funds	(154)	(2,935)
Share capital issued during the year	-	100
Opening shareholders' funds	(2,835)	-
Closing shareholders' funds (attributable to equity interests)	(2,989)	(2,835)

7 Financial commitments

There were no capital commitments at 28th February 2006.

8 Ultimate Controlling Party

Mr B Campbell, the Company's sole director is the company's ultimate controlling party.

