

**REGISTERED NUMBER: 5043952 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 31 May 2008**  
**for**  
**Grassland Fresh Limited**

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COMPANIES HOUSE

**Grassland Fresh Limited**

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for the Year Ended 31 May 2008**

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**Grassland Fresh Limited**  
**Company Information**  
**for the Year Ended 31 May 2008**

**DIRECTORS:**

S Yip  
J Lui

**SECRETARY:**

S Chan

**REGISTERED OFFICE:**

Treasure House  
Greenside Way  
Middleton  
Manchester  
M24 1SW

**REGISTERED NUMBER:**

5043952 (England and Wales)

**AUDITORS:**

Freedman Frankl & Taylor  
Registered Auditors  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Report of the Independent Auditors to  
Grassland Fresh Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Grassland Fresh Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

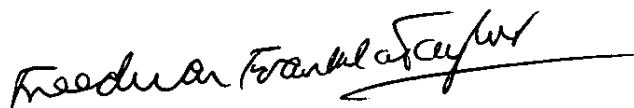
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Freedman Frankl & Taylor  
Registered Auditors  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

Date: 20.03.2009

**Grassland Fresh Limited**  
**Abbreviated Balance Sheet**  
**31 May 2008**

|  |   | 2008<br>£  | 2007<br>£  |
|--|---|------------|------------|
| <b>CURRENT ASSETS</b>                        |   |            |            |
| Debtors                                      |   | 100        | 100        |
|  |   | <u>100</u> | <u>100</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |   | <u>100</u> | <u>100</u> |
| <b>CAPITAL AND RESERVES</b>                  |   |            |            |
| Called up share capital                      | 2 | 100        | 100        |
|  |   | <u>100</u> | <u>100</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |   | <u>100</u> | <u>100</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2009 and were signed on its behalf by:

  
S Yip - Director

The notes form part of these abbreviated accounts

## Grassland Fresh Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the year ended 31 May 2008. However, reference to information relating to the year ended 31 May 2007 has been made where appropriate.

##### Turnover

Turnover represents the invoice value of goods provided net of value added tax.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2008<br>£  | 2007<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

#### 3. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date is Chi Yip Holdings Limited, a company incorporated and registered in England. Copies of the financial statements of Chi Yip Holdings Limited can be obtained from the registered office of this company.