Abbreviated Accounts

for the Year Ended 31 December 2007

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Thompson Jones LLP Chartered Accountants & Registered Auditors 2 Heap Bridge Bury Lancashire BL9 7HR

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Independent Auditors' Report to BMB Plastics Machinery Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts of BMB Plastics Machinery Limited, set out on pages 3 to 5, together with the financial statements of the company for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions

Thompson Jones LLP

Chartered Accountants & Registered Auditors

27 May 2008

2 Heap Bridge Bury Lancashire BL9 7HR

BMB Plastics Machinery Limited Abbreviated Balance Sheet as at 31 December 2007

		200)7	200	06
	Note	£	£	£	£
Fixed assets Tangible assets	2		6,996		18,228
Current assets Debtors Cash at bank and in hand	-	173,455 10,494 183,949		79,211 22,234 101,445	
Creditors: Amounts falling due within one year Net current assets		(31,106)	152,843	(14,723)	86,722
Net assets			159,839		104,950
Capital and reserves Called up share capital Profit and loss reserve Equity shareholders' funds	3		100 159,739 159,839		100 104,850 104,950

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 27 May 2008 and signed on its behalf by

M Bugatti Director E Bugattı

Notes to the abbreviated accounts for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Goina concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the amounts receivable in respect of commission on the sale of high performance plastic injection moulding machines, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles

25% reducing balance

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

2 Fixed assets

		Tangible assets £
Cost		
As at 1 January 2007		38,887
Disposals		(18,988)
As at 31 December 2007		19,899
Depreciation		
As at 1 January 2007		20,659
Eliminated on disposal		(10,088)
Charge for the year		2,332
As at 31 December 2007		12,903
Net book value		
As at 31 December 2007		6,996
As at 31 December 2006		18,228
Ohara assistat		
3 Share capital		
	2007 £	2006 £
Authorised		
Equity		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	100	100

Notes to the abbreviated accounts for the Year Ended 31 December 2007

continued

4 Related parties

Controlling entity

The ultimate controlling party by virtue of it's 100% ownership, is the parent company BMB Spa Limited

Related party transactions

During the year the company made sales of £166,898 (2006 - £134,490) to the parent company BMB SpA Italy At the year end the company was owed £160,637 (2006 - £58,018) by the parent company