

Audited Financial Statements
for the Period 1 January 2022 to 31 August 2022
for
ACORN ESTATE MANAGEMENT LIMITED

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for the Period 1 January 2022 to 31 August 2022**

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ACORN ESTATE MANAGEMENT LIMITED

**Company Information
for the Period 1 January 2022 to 31 August 2022**

DIRECTORS:

P S Deveney
N C Louth
H Stavrinidis ACA
P L Aitchison
P Kavanagh

SECRETARY:

P L Aitchison

REGISTERED OFFICE:

Crowthorne House
Nine Mile Ride
Wokingham
RG40 3GZ

REGISTERED NUMBER:

05043554 (England and Wales)

AUDITORS:

Maths Partnership Limited
Chartered Certified Accountants
Statutory Auditors
1 Brook Court
Blakeney Road
Beckenham
Kent BR3 1HG

ACORN ESTATE MANAGEMENT LIMITED (REGISTERED NUMBER: 05043554)

**Balance Sheet
31 August 2022**

	Notes	31.8.22 £	31.12.21 £
CURRENT ASSETS			
Debtors	4	84,705	155,230
CREDITORS			
Amounts falling due within one year	5	<u>32,015</u>	<u>20,351</u>
NET CURRENT ASSETS		<u>52,690</u>	<u>134,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,690</u>	<u>134,879</u>
CAPITAL AND RESERVES			
Called up share capital		1,200	1,200
Share premium		49,650	49,650
Retained earnings		<u>1,840</u>	<u>84,029</u>
SHAREHOLDERS' FUNDS		<u>52,690</u>	<u>134,879</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

H Stavrinidis ACA - Director

**Notes to the Financial Statements
for the Period 1 January 2022 to 31 August 2022**

1. STATUTORY INFORMATION

Acorn Estate Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the value of work carried out in the period excluding value added tax.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.12.21
	£	£
Amounts owed by group undertakings	<u>84,705</u>	<u>155,230</u>

All debtors are payable within one year and have therefore not been discounted.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.12.21
	£	£
Taxation and social security	<u>32,015</u>	<u>20,351</u>

All creditors are payable within one year and have therefore not been discounted.

**Notes to the Financial Statements - continued
for the Period 1 January 2022 to 31 August 2022**

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Andrew Trevor Hammond FCCA (Senior Statutory Auditor)
for and on behalf of Maths Partnership Limited

7. OTHER FINANCIAL COMMITMENTS

The company has entered to a debenture with the bank in respect of all of the group's liabilities. There was also a guarantee in respect of Acorn Investment Properties Limited (a non- group company) for £999,999 and another third party guarantee for £1,300,000.

8. RELATED PARTY DISCLOSURES

The company is a subsidiary of Acorn Limited. To benefit from being part of a group, costs and revenues are centrally processed. These amounts are then allocated to a specific branch or division on a direct basis along with an allocation of indirect and Head Office costs. The company received £831,593 (£1,131,786 - 2021) in respect of property related income from Acorn Limited. Acorn Limited paid £770,135 (£1,024,678 - 2021) of the administration costs on behalf of the company which were then reimbursed by the company. £84,705 (£155,230- 2021) was owed by the holding company at the year end.

The company paid a dividend to Acorn Limited of £123,000 (£70,000 - 2021).

9. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.