COMPANY REGISTRATION NUMBER 05043448

SUNDANCE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 2014

SHAW WALLACE
Chartered Accountants
43 Manchester Street
London
W1U 7LP

SUNDANCE PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

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SUNDANCE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		232,332	232,332
CREDITORS: Amounts falling due within one year		152,847	147,029
TOTAL ASSETS LESS CURRENT LIABILITIES		79,485	85,303
CREDITORS: Amounts falling due after more than one year	3	63,068	72,780
		16,417	12,523
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		16,416	12,522
SHAREHOLDERS' FUNDS		16,417	12,523

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 September 2014.

J DHAMI
Director

Company Registration Number: 05043448

The notes on pages 2 to 3 form part of these abbreviated accounts.

SUNDANCE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

SUNDANCE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2013 and 28 February 2014	**232,332**
DEPRECIATION	–
NET BOOK VALUE	
At 28 February 2014	**232,332**
At 28 February 2013	232,332

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	**63,068**	72,780

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	**1**	**1**	1	1