

REVISED ACCOUNTS

Ref: ACT/05043423/E D.

WICKERSLEY EARLY YEARS CENTRE

Financial Statements
for the year ended
31 March 2013

BROOKFIELD & CO
18 CONCANON ROAD
LONDON
SW2 5TA

THURSDAY



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COMPANIES HOUSE

WICKERSLEY EARLY YEARS CENTRE
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for the year ended 31 March 2013

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WICKERSLEY EARLY YEARS CENTRE

FINANCIAL STATEMENTS for the year ended 31 March 2013

Name	Wickersley Early Years Centre
Status	Wickersley Early Years Centre is a company limited by guarantee and not having a share capital
Management Committee	Carol Yala-Hutchinson Sandra Gould Kim Bronock
Company Secretary	R Hutchinson
Company registration no	05043423
Bankers	Barclays Bank plc
Accountants	Brookfield & Co 18 Concanon Road London SW2 5TA

WICKERSLEY EARLY YEARS CENTRE
MANAGEMENT COMMITTEE'S REPORT
for the year ended 31 March 2013

The Management Committee presents its report and the financial statements of Wickersley Early Years Centre for the period ended 31 March 2013

OBJECTS AND ORGANISATION

The Centre's object and its principal activity is to provide the necessary facilities for the daily care, recreation and education of children up to and including the age of 5 yrs, primarily from the London Borough of Wandsworth

The Centre is organised so that the Management Committee meets regularly to manage its affairs. The Management Committee also share the day to day administration of the company equally.

ACTIVITIES AND DEVELOPMENTS

Wickersley Early Years is still operating with Learning Ladders and we are now looking forward to the full merge.

FINANCIAL POSITION AND RESERVES

The Statement of Financial Activities shows surplus of income of £3066 for the period and our reserves at 31 March 2013 stand at £13843. The Management Committee consider the present financial position to be satisfactory.

MANAGEMENT COMMITTEE

The members of the Management Committee at 31 March 2013 are shown on page 2 to these statements. Every member of the Management Committee is both a director of the company and a trustee of the charity.

The Management Committee prepare financial statements for each financial year which give a true and fair view of the state of the Playgroup's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Management Committee should follow best practice and:


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practise have been followed, subject to explanations contained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the playschool will continue in business.


The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable it to ensure that the financial statements comply with applicable law and regulations. It is also responsible for safeguarding the assets of the Playschool and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT EXAMINER

Brookfield & Co have expressed their willingness to continue to act as the Centre's independent examiner. A resolution proposing their re-appointment will be put to the Annual General Meeting.

This report was approved by the Management Committee on 18-12-13


KIM BRONOCK
for and on behalf of the Management Committee


SANDRA GOULD

Brookfield & Co

Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIT

INDEPENDENT EXAMINER'S REPORT to the Management Committee of Wickersley Playgroup

We report on the financial statements for the period ended 31 March 2013 which are set out on pages 6 to 12 which have been prepared on the basis of the accounting policies set out on page 10

Respective responsibilities of the Management Committee and Independent Examiner

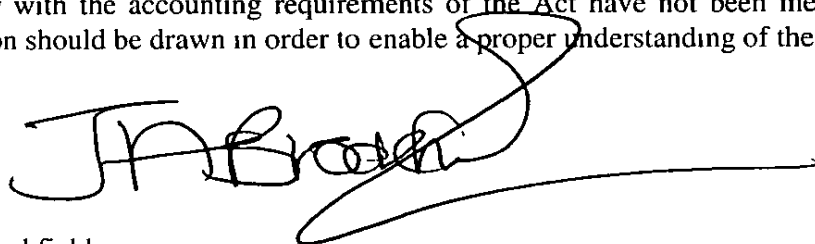
The Management Committee is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our work, on those statements and to report our opinion to you.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Centre and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material aspects the requirements to keep the accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



18/1/14

J A Brookfield
Brookfield & Co
Chartered Accountants

Date

Tel: 020 8771 6710 18 Concanon Road London SW2 5TA Fax: 020 8771 8722 e-mail: brookco@aol.com

WICKERSLEY EARLY YEARS CENTRE

BALANCE SHEET at 31 March 2013

	Notes	2013 £	2012 £
Fixed Assets	3	-	2015
Current Assets			
Trade debtors		-	-
Cash at bank and in hand		15243	28662
		<u>15243</u>	<u>28662</u>
Creditors: Amounts falling due within one year	4	(1400)	(19900)
Net Current Assets			8762
Total assets less current liabilities	5	<u>£ 13843</u>	<u>£ 10777</u>
Represented by:			
Unrestricted funds		9330	(5479)
Restricted funds		4513	16256
		<u>£ 13843</u>	<u>£ 10777</u>

For the year ended 31 March 2013, the Management Committee consider that the company is entitled to exemption from audit under the Companies Act 2006 and no notice under that Act has been deposited in relation to its accounts for the period. The Management Committee have taken advantage in the preparation of these accounts of special exemptions available to small companies under the Companies Act 2006 on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The Management Committee acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of the company's affairs at 31 March 2013 and of its result for the period then ended in accordance with and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Company no 05043423

Approved by the Management Committee and signed on its behalf

Chair

Date



SANDRA
GOULD

Date

18/12/13

Management Committee member

The notes on pages 10 to 12 form part of these accounts

WICKERSLEY EARLY YEARS CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 March 2013

			2013	2012
	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Grants and donations	103	-	103	12011
Fundraising	-	-	-	-
	103	-	103	12011
Incoming resources from playgroup activities	-	-	-	1493
Total incoming resources	103	-	103	13504
Resources expended				
Direct expenditure	15206	(11743)	3463	(49397)
Governance costs	(500)	-	(500)	(900)
Total resources expended	14706	(11743)	2963	(50297)
Net (resources expended)/incoming resources	14809	(11743)	3066	(36793)
Total funds brought forward	(5479)	16256	10777	47570
Total funds carried forward	£ 9330	4513	13843	10777

All the above results derive from continuing grants and activities and there were no recognised gains or losses other than the above results

The notes on pages 10 to 12 form part of the financial statements

WICKERSLEY EARLY YEARS CENTRE
DETAILED ANALYSIS OF INCOMING RESOURCES
for the year ended 31 March 2013

			2013	2012
	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	£	£	£	£
Incoming resources from generated funds				
Voluntary Income				
Grant income				
WPPA	-	-	-	4000
LB Wandsworth	103	-	103	8011
				<u>12011</u>
Activities for generating funds				
Fundraising	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Incoming resources from playgroup activities				
Nursery fees	-	-	-	1493
Milk subsidy	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1493</u>
Total incoming resources	£ 103	-	103	13504

WICKERSLEY EARLY YEARS CENTRE

DETAILED ANALYSIS OF RESOURCES EXPENDED for the year ended 31 March 2013

			2013	2012
	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	£	£	£	£
<u>Direct expenditure</u>				
Salary and social security costs	103	-	103	-
Activity running costs	-	-	-	-
Toys & equipment	-	-	-	-
Rent and utilities	(18861)	-	(18861)	19531
Motor expenses	-	-	-	1335
Premises refurbishment and other costs	-	11743	11743	24514
General office costs	1537	-	1537	2003
Depreciation	2015	-	2015	2014
	(15206)	11743	(3463)	49397
<u>Governance Costs</u>				
Accountancy	500	-	500	900
Total resources expended	£ (14706)	11743	(2963)	50297

WICKERSLEY EARLY YEARS CENTRE
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2013

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and on a going concern basis and in accordance with the Companies Act 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

b) Income

Grant aid is brought into account on the basis of amounts received in the accounting period, or receivable at the accounting date, and no provision is made for any actual or contingent liability to repay surplus grants. Voluntary income and donations are accounted for as received by the group. Income from fundraising is shown gross of related costs

c) Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Equipment is capitalised and depreciation is charged at rates estimated to write off the cost of the assets over their estimated useful lives on a reducing balance basis of 25% per annum

d) Fund Accounting

Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available for expenditure or appropriation to reserves for internally designated purposes

Restricted funds are subject to restrictions on their expenditure imposed by the donor

2 Value Added Tax

Value Added Tax is not recoverable by the organisation and, as such, is included in the relevant costs in the Statement of Financial Activities

WICKERSLEY EARLY YEARS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2013

3 Fixed Assets

	Furniture and Equipment £
Cost	
Balance at 31 March 2012 and 2013	<u>8057</u>
Depreciation	
Balance at 31 March 2012	6042
Charge for the period	<u>2015</u>
Balance at 31 March 2013	<u>8057</u>
Net Book Value	
Balance at 31 March 2013	£ <u>-</u>
Balance at 31 March 2012	£ <u>2015</u>

4 Creditors Amounts falling due within one year

	2013	2012
	£	£
Accruals	<u>1400</u>	<u>19900</u>

WICKERSLEY EARLY YEARS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 March 2013

5 Statement of funds

	Balance at 31/3/12	Incoming Resources	Resources Expended	Balance at 31/3/13
	£	£	£	£
Unrestricted funds	(5479)	103	14706	9330
Restricted Funds				
LB Wandsworth	12256	-	(11743)	513
WPPA	4000	-	-	4000
	16256	-	(11743)	4513
Total funds	£ 10777	103	2963	13843

6 Distribution of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	-	-
Current assets	10730	4513	15243
Current liabilities	(1400)	-	(1400)
	£ 9330	4513	13843