

PARSONAGE FARM DAY CARE NURSERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

PARSONAGE FARM DAY CARE NURSERY LIMITED
UNAUDITED ACCOUNTS
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PARSONAGE FARM DAY CARE NURSERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

| | |
|--------------------------|--|
| Directors | Caron Trohear Angus James Walker |
| Company Number | 05042560 (England and Wales) |
| Registered Office | PARSONAGE FARM DAY NURSERY CHURCH STREET TICEHURST WADHURST EAST SUSSEX TN5 7DL |
| Accountants | Blue Arrow Accounting Limited Sunnybank House High Street Mayfield East Sussex TN20 6AA |

PARSONAGE FARM DAY CARE NURSERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

| | Notes | 2020 £ | 2019 £ |
|---|----------|-----------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 3,308 | 3,911 |
| Current assets | | | |
| Debtors | 5 | 10,562 | 11,850 |
| Cash at bank and in hand | | 9,466 | 33,510 |
| | | <u>20,028</u> | <u>45,360</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (31,380) | (38,219) |
| Net current (liabilities)/assets | | <u>(11,352)</u> | <u>7,141</u> |
| Net (liabilities)/assets | | <u>(8,044)</u> | <u>11,052</u> |
| Capital and reserves | | | |
| Called up share capital | | 200 | 200 |
| Profit and loss account | | (8,244) | 10,852 |
| Shareholders' funds | | <u>(8,044)</u> | <u>11,052</u> |

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by

Caron Trohear
Director

Company Registration No. 05042560

PARSONAGE FARM DAY CARE NURSERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Parsonage Farm Day Care Nursery Limited is a private company, limited by shares, registered in England and Wales, registration number 05042560. The registered office is PARSONAGE FARM DAY NURSERY CHURCH STREET, TICEHURST, WADHURST, EAST SUSSEX, TN5 7DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Land & buildings | 15% Straight Line |
| Plant & machinery | 25% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |
| Fixtures & fittings | 33.3% Straight Line |
| Computer equipment | 33.3% Straight Line |

4 Tangible fixed assets

| | Land & buildings £ | Plant & machinery £ | Fixtures & fittings £ | Computer equipment £ | Total £ |
|--------------------------|-----------------------|------------------------|--------------------------|-------------------------|------------|
| Cost or valuation | At cost | At cost | At cost | At cost | |
| At 1 April 2019 | 2,600 | 44,861 | 15,877 | 5,178 | 68,516 |
| Additions | - | - | 282 | 399 | 681 |
| At 31 March 2020 | 2,600 | 44,861 | 16,159 | 5,577 | 69,197 |
| Depreciation | | | | | |
| At 1 April 2019 | 2,600 | 41,169 | 15,877 | 4,959 | 64,605 |
| Charge for the year | - | 923 | - | 361 | 1,284 |
| At 31 March 2020 | 2,600 | 42,092 | 15,877 | 5,320 | 65,889 |
| Net book value | | | | | |
| At 31 March 2020 | - | 2,769 | 282 | 257 | 3,308 |
| At 31 March 2019 | - | 3,692 | - | 219 | 3,911 |

PARSONAGE FARM DAY CARE NURSERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

| 5 Debtors | 2020 | 2019 |
|---|----------------------|----------------------|
| | £ | £ |
| Accrued income and prepayments | 2,194 | 3,482 |
| Other debtors | 8,368 | 8,368 |
| | <u>10,562</u> | <u>11,850</u> |
| | <u><u>10,562</u></u> | <u><u>11,850</u></u> |
| 6 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |
| Bank loans and overdrafts | 1,339 | 3,352 |
| Trade creditors | 3,184 | 6,857 |
| Taxes and social security | 15,153 | 17,986 |
| Other creditors | 6,015 | - |
| Loans from directors | 4,501 | 9,985 |
| Accruals | 1,188 | 39 |
| | <u>31,380</u> | <u>38,219</u> |
| | <u><u>31,380</u></u> | <u><u>38,219</u></u> |

7 Average number of employees

During the year the average number of employees was 22 (2019: 22).

