

Registered number  
5042560

# PARSONAGE FARM DAY CARE NURSERY LIMITED

## Abbreviated Accounts

31 March 2015



## PARSONAGE FARM DAY CARE NURSERY LIMITED

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of PARSONAGE FARM DAY CARE NURSERY LIMITED for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of PARSONAGE FARM DAY CARE NURSERY LIMITED for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

*Alan Hussey*

ALAN HUSSEY ACCOUNTANTS LLP  
Chartered Accountants  
4 PARSONAGE BUSINESS CENTRE  
CHURCH STREET  
TICEHURST  
EAST SUSSEX  
TN5 7DL

18 DECEMBER 2015

**PARSONAGE FARM DAY CARE NURSERY LIMITED**

Registered number: 5042560

**Abbreviated Balance Sheet  
as at 31 March 2015**

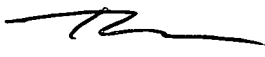
|  | Notes | 2015<br>£     | 2014<br>£     |
|--|-------|---------------|---------------|
| <b>Fixed assets</b>  |       |               |               |
| Tangible assets  | 2     | 3,885         | 7,549         |
| <b>Current assets</b>  |       |               |               |
| Stocks   |       | 500           | -             |
| Debtors  |       | 8,717         | 37,915        |
| Cash at bank and in hand                                       |       | 30,635        | 11,642        |
|  |       | <u>39,852</u> | <u>49,557</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (22,930)      | (21,673)      |
| <b>Net current assets</b>                                      |       | <u>16,922</u> | <u>27,884</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>20,807</u> | <u>35,433</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (8,497)       | (9,599)       |
| <b>Provisions for liabilities</b>                              |       | (777)         | (1,510)       |
| <b>Net assets</b>  |       | <u>11,533</u> | <u>24,324</u> |
| <b>Capital and reserves</b>                                    |       |               |               |
| Called up share capital  | 3     | 200           | 200           |
| Profit and loss account  |       | 11,333        | 24,124        |
| <b>Shareholders' funds</b>                                     |       | <u>11,533</u> | <u>24,324</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Ms. C Trohear  
Director

Approved by the board on 18 DECEMBER 2015

# PARSONAGE FARM DAY CARE NURSERY LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 March 2015

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the income received from parents and child care subsidies from local authorities. As an educational establishment the day care nursery is not required to register for value added tax.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                        |                     |
|------------------------|---------------------|
| Leasehold improvements | 15% straight line   |
| Plant and machinery    | 33.3% straight line |
| Furniture and fittings | 33.3% straight line |
| Computer equipment     | 33.3% straight line |

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

|                  |               |
|------------------|---------------|
| At 1 April 2014  | 51,726        |
| Additions        | 5,197         |
| Disposals        | (81)          |
| At 31 March 2015 | <u>56,842</u> |

#### **Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 April 2014     | 44,177        |
| Charge for the year | 8,780         |
| At 31 March 2015    | <u>52,957</u> |

#### **Net book value**

|                  |              |
|------------------|--------------|
| At 31 March 2015 | <u>3,885</u> |
| At 31 March 2014 | <u>7,549</u> |

### 3 Share capital

|  | Nominal<br>value | 2015<br>Number | 2015<br>£  | 2014<br>£  |
|--|------------------|----------------|------------|------------|
| Allotted, called up and fully paid:<br>Ordinary shares | £1 each          | 200            | <u>200</u> | <u>200</u> |

**PARSONAGE FARM DAY CARE NURSERY LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**4 Loans to directors**

Directors loan accounts

The following balances owed to/(by) the directors were outstanding at the year end:

|               | <b>Maximum<br/>£</b> | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|---------------|----------------------|-------------------|-------------------|
| Ms C Trohear  | (84)                 | 8,083             | 1,417             |
| Mr A J Walker | (27,354)             | 990               | (25,854)          |

The above loans are interest free.

During the year advances totalling £4,500 and £1,500 (2014 : £13 and £56,066 ) were received by and credits totalling £11,166 and £28,344 ( 2014 : £0 and £30,278 )were received from Ms C Trohear and Mr A J Walker respectively.