

Registered number
5042560

PARSONAGE FARM DAY CARE NURSERY LIMITED

Abbreviated Accounts

31 March 2014

TUESDAY



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23/12/2014

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COMPANIES HOUSE

PARSONAGE FARM DAY CARE NURSERY LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of PARSONAGE FARM DAY CARE NURSERY LIMITED for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of PARSONAGE FARM DAY CARE NURSERY LIMITED for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Alan Hussey

ALAN HUSSEY ACCOUNTANTS LLP
Chartered Accountants
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14 DECEMBER 2014

PARSONAGE FARM DAY CARE NURSERY LIMITED

Registered number: 5042560

**Abbreviated Balance Sheet
as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	7,549	14,630
Current assets			
Debtors		37,915	7,353
Cash at bank and in hand		11,642	39,294
		<u>49,557</u>	<u>46,647</u>
Creditors: amounts falling due within one year		(21,673)	(29,692)
Net current assets		<u>27,884</u>	<u>16,955</u>
Total assets less current liabilities		<u>35,433</u>	<u>31,585</u>
Creditors: amounts falling due after more than one year		(9,599)	-
Provisions for liabilities		(1,510)	-
Net assets		<u>24,324</u>	<u>31,585</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		24,124	31,385
Shareholders' funds		<u>24,324</u>	<u>31,585</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Ms. C Trohear

Director

Approved by the board on 14/12/14 2014

PARSONAGE FARM DAY CARE NURSERY LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the income received from parents and child care subsidies from local authorities. As an educational establishment the day care nursery is not required to register for value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	15% straight line
Plant and machinery	33.3% straight line
Furniture and fittings	33.3% straight line
Computer equipment	33.3% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2013	50,309
Additions	1,417
At 31 March 2014	51,726

Depreciation

At 1 April 2013	35,679
Charge for the year	8,498
At 31 March 2014	44,177

Net book value

At 31 March 2014	7,549
At 31 March 2013	14,630

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	200	200

PARSONAGE FARM DAY CARE NURSERY LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

4 Loans to directors

Directors loan accounts

The following balances owed to/(by) the directors were outstanding at the year end:

	Maximum £	2014 £	2013 £
Ms C Trohear	1,430	1,417	1,430
Mr A J Walker	(27,881)	(25,854)	(66)

The above loans are interest free.

During the year advances totalling £13 and £56,066 were received by and credits totalling £0 and £30,278 were received from Ms C Trohear and Mr A J Walker respectively.