

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**M & W (BRIGHTON) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**M & W (BRIGHTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:** B K Chotai  
B K Chotai

**REGISTERED OFFICE:** 30/34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 05042329 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Limited  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>14,617</u>	<u>16,934</u>
		<u>14,617</u>	<u>16,934</u>
<b>CURRENT ASSETS</b>			
Stocks		66,860	63,910
Debtors	6	749,856	731,589
Cash at bank and in hand		<u>219,285</u>	<u>179,249</u>
		1,036,001	974,748
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(282,516)</u>	<u>(294,727)</u>
<b>NET CURRENT ASSETS</b>		<u>753,485</u>	<u>680,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		768,102	696,955
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,318)</u>	<u>(4,318)</u>
<b>NET ASSETS</b>		<u>763,784</u>	<u>692,637</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>763,684</u>	<u>692,537</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>763,784</u>	<u>692,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by:

B K Chotai - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

M & W (Brighton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>740,937</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>740,937</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2021	5,020	128,437	133,457
Additions	-	263	263
At 31 December 2021	<u>5,020</u>	<u>128,700</u>	<u>133,720</u>
<b>DEPRECIATION</b>			
At 1 January 2021	1,126	115,397	116,523
Charge for year	585	1,995	2,580
At 31 December 2021	<u>1,711</u>	<u>117,392</u>	<u>119,103</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>3,309</u>	<u>11,308</u>	<u>14,617</u>
At 31 December 2020	<u>3,894</u>	<u>13,040</u>	<u>16,934</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	177,370	133,797
Amounts owed by participating interests	531,319	543,211
Other debtors	41,167	54,581
	<u>749,856</u>	<u>731,589</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	133,974	117,125
Taxation and social security	17,844	6,716
Other creditors	130,698	170,886
	<u>282,516</u>	<u>294,727</u>

As at the year end the company owed the shareholders £75,000 (2019: £75,000).

**8. RELATED PARTY DISCLOSURES**

The company has, in the normal course of business, purchased goods on a commercial basis from its related party undertakings as well as being charged management fees from these companies as follows:

During the year the company received purchases from Waremoss Ltd amounting to £500,127 (2020 - £385,727) and management charges and other expenses amounting to £52,920 (2020 - £52,920). The trade creditors figure includes a balance of £58,313 (2020 - £45,912) due to Waremoss Ltd. Also transferred from Waremoss Ltd to M&W (Brighton) Ltd during the year were PCT receipts of £28,822 (2020: £36,303), less 1/3rd for costs incurred by Waremoss Ltd £9,607 (2020: £12,101).

Bipin Chotai and Bharat Chotai are directors and shareholders in Waremoss Ltd and are the ultimate controlling parties in the company.

At the year end M&W (Brighton) Ltd owed amounts totalling £75,000 (2020 - £75,000) to the directors.

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors who own 100% of the issued share capital of the company during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.