

**REGISTERED NUMBER: 05042179 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH MAY 2021**

**FOR**

**BELVADERE LTD**

**BELVADERE LTD (REGISTERED NUMBER: 05042179)**

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**for the Year Ended 30th May 2021**

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## **BELVADERE LTD**

### **COMPANY INFORMATION**

for the Year Ended 30th May 2021

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**DIRECTORS:**

Mr C G Elliott  
Mrs S J Elliott

**SECRETARY:**

Mrs S J Elliott

**REGISTERED OFFICE:**

Bridgewater House  
58 - 60 Whitworth Street  
Manchester  
M1 5LT

**REGISTERED NUMBER:**

05042179 (England and Wales)

**ACCOUNTANTS:**

Kay Johnson Gee Limited  
1 City Road East  
Manchester  
M15 4PN

**BELVADERE LTD (REGISTERED NUMBER: 05042179)****BALANCE SHEET****30th May 2021**

		<b>2021</b>	<b>2020</b>
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	4	<b>283,817</b>	239,039
Cash at bank		<b>1,340,810</b>	249,163
		<b>1,624,627</b>	488,202
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(1,593,692)</b>	(106,883)
<b>NET CURRENT ASSETS</b>		<b>30,935</b>	381,319
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>30,935</b>	381,319
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>2</b>	2
Retained earnings		<b>30,933</b>	381,317
<b>SHAREHOLDERS' FUNDS</b>		<b>30,935</b>	381,319

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th February 2022 and were signed on its behalf by:

Mrs S J Elliott - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

for the Year Ended 30th May 2021

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**1. STATUTORY INFORMATION**

Belvadere Limited is a private company limited by share capital, incorporated in England and Wales, registration number 05042179. The address of the registered office and principal place of business is Bridgewater House, Whitworth Street, Manchester, M1 6LT.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover principally consists of income relating to the provision of financial debt management services.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**

for the Year Ended 30th May 2021

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	222
Amounts owed by participating interests	<b>238,817</b>	238,817
Other debtors	<b>45,000</b>	-
	<b><u>283,817</u></b>	<b><u>239,039</u></b>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to participating interests	<b>922,535</b>	94,879
Taxation and social security	<b>68,156</b>	9,604
Other creditors	<b>603,001</b>	2,400
	<b><u>1,593,692</u></b>	<b><u>106,883</u></b>

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within one year	<b>4,860</b>	-
Between one and five years	<b>2,836</b>	-
	<b><u>7,696</u></b>	<b><u>-</u></b>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1.00	<b><u>2</u></b>	<b><u>2</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.