

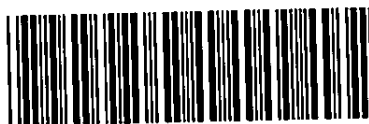
Company Registration No. 05041949 (England and Wales)

**EPIC TRAINING & CONSULTING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

FRIDAY



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30/01/2009

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COMPANIES HOUSE

# **EPIC TRAINING & CONSULTING SERVICES LIMITED**

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# EPIC TRAINING & CONSULTING SERVICES LIMITED

## INDEPENDENT AUDITORS' REPORT TO EPIC TRAINING & CONSULTING SERVICES LIMITED

### UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of EPIC Training & Consulting Services Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*HLB Vantis Audit plc*

HLB Vantis Audit plc

*30th January 2009*

Chartered Accountants



Torrington House  
47 Holywell Hill  
St. Albans  
Hertfordshire  
AL1 1HD

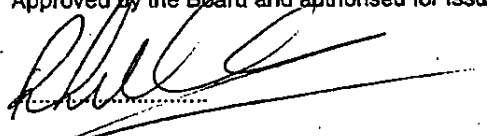
# EPIC TRAINING & CONSULTING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,522		19,090
<b>Current assets</b>					
Debtors		439,114		481,927	
Cash at bank and in hand		98,601		53,184	
		<u>537,715</u>		<u>535,111</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(288,324)</u>		<u>(362,083)</u>	
<b>Net current assets</b>			<u>249,391</u>		<u>173,028</u>
<b>Total assets less current liabilities</b>			<u>262,913</u>		<u>192,118</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Income and expenditure account			<u>262,912</u>		<u>192,117</u>
<b>Shareholders' funds</b>			<u>262,913</u>		<u>192,118</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 30th January 2009

  
Director

# **EPIC TRAINING & CONSULTING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Income**

Income represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 - 5 Years
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# EPIC TRAINING & CONSULTING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2007	32,464
Additions	5,895
Disposals	(1,341)
At 31 March 2008	<u>37,018</u>
<b>Depreciation</b>	
At 1 April 2007	13,374
On disposals	(1,341)
Charge for the year	11,463
At 31 March 2008	<u>23,496</u>
<b>Net book value</b>	
At 31 March 2008	<u>13,522</u>
At 31 March 2007	<u>19,090</u>

### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4 Ultimate parent company

The company is a wholly owned subsidiary of E2 Holdings Limited.