

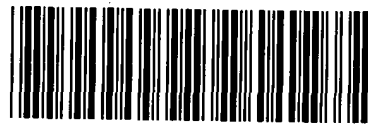
AM02

Notice of statement of affairs in administration



Companies House

THURSDAY



A99X1KJM

A25

23/07/2020

#201

COMPANIES HOUSE

1 Company details

Company number 0 5 0 4 1 9 0 5

Company name in full Elevate Credit International Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Edward George

Surname Boyle

3 Administrator's address

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

4 Administrator's name

Full forename(s) David John

Surname Pike

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address

Building name/number 15 Canada Square

Street Canary Wharf

Post town London

County/Region

Postcode E 1 4 5 G L

Country

② Other administrator
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6

Attachment

I have attached a copy of:



Statement of affairs



Statement of concurrence

7

Date of the statement of affairs

Date

d	d	m	m	y	y	y	y
2	0	0	7	2	0	2	0

8

Date of the statement of concurrence (if applicable)

Date

d	d	m	m	y	y	y	y

9

Sign and date

Administrator's
Signature

Signature



Ed Bayle



Signature date

d	d	m	m	y	y	y	y
2	1	0	7	2	0	2	0

AM02

Notice of statement of affairs in administration

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Hayley Jennings

Company name

KPMG LLP

Address

2 Forbury Place

33 Forbury Road

Post town

Reading

County/Region

Postcode

R G 1 3 A D

Country

DX

Telephone

Tel +44 (0) 118 964 2541

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Name of company Elevate Credit International Limited	Company number 05041905
In the High Court of Justice - Business and Property Courts of England and Wales Insolvency and Companies List (ChD) (full name of court)	Court case number CR-2020-002821

Statement as to the affairs of (a)

Elevate Credit International Limited, 27-28 Eastcastle Street, London, W1W 8DH

(a) Insert name and address of registered office of the company

on the (b) 29 June 2020 the date that the company entered administration.

(b) Insert date of appointment

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 29 June 2020, the date that the company entered administration.

Full name STEVE MARTIN PRICE
Signed [Signature]
Dated 20/7/20

A - Summary of Assets

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Total assets subject to fixed charge	0	0
Less: Amount(s) due to fixed charge holder(s)		
Shortfall/surplus to fixed charge holder(s) c/d	0	0
Assets subject to floating charge:		
Cash In Bank and Transit	10,306,692	10,306,692
Loan Book	13,254,773	11,242,104
HMRC - RDEC and Job Retention Scheme receivable	269,094	34,066
Prepaid Expenses	2,109,416	706,312
Employee Accounts Receivable	9,098	9,098
Other Debtors	4,082	1,324
Deposits	136,500	0
Property and Equipment	10,674,473	250,000
Total assets subject to floating charge	36,764,129	22,549,596

Uncharged assets:

Total uncharged assets	0	0
Estimated total assets available for preferential creditors		22,549,596

Signature




Date

20/7/20

A1 - Summary of Liabilities

	Estimated to Realise	
£	£	
Estimated total assets available for preferential creditors (carried from page A)	22,549,596	
Liabilities		
Preferential creditors:		
Preferential (employee) creditors (No. 34 SAYE and 2 Employee Expense)	-190,540	
Other preferential creditors: Scottish Widows Pension Contribution	-48,451	
Estimated deficiency/surplus as regards preferential creditors	22,310,605	
Less uncharged assets	0	
Net property	22,310,605	
Estimated prescribed part of net property where applicable (to carry forward)	-600,000	
Estimated total assets available for floating charge holders	21,710,605	
Debts secured by floating charges	-10,257,604	Enter as a negative value
Estimated deficiency/surplus of assets after floating charges	11,453,002	
Estimated prescribed part of net property where applicable (brought down)	600,000	
Uncharged assets	0	
Total assets available to unsecured creditors	12,053,002	
Unsecured (trade) (non-preferential) creditors	-4,428,478	
Unsecured (employee) creditors ()	0	
Unsecured (pre-paid consumer) creditors (No.)	0	
Estimated deficiency/surplus as regards unsecured creditors	7,624,524	
Shortfall to fixed charge holders (brought down)	0	
Shortfall to preferential creditors (brought down)	0	
Shortfall to floating charge holders (brought down)	0	
Estimated deficiency/surplus as regards creditors	7,624,524	
Issued and called up capital	2,250	
Estimated total deficiency/surplus as regards members	7,626,774	

Signature




Date

20/7/20

COMPANY SHAREHOLDERS

[illegible]

Signature



Date _____

20/7/20