

Registered number
05041365

Greenroom Entertainment Limited

Unaudited Financial Statements

for the year ended

31 March 2023

Greenroom Entertainment Limited**Registered number:** 05041365**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
Current assets			
Debtors	3	17,799	14,717
Cash at bank and in hand		89,724	152,351
		<u>107,523</u>	<u>167,068</u>
Creditors: amounts falling due within one year	4	(22,895)	(20,552)
Net current assets		<u>84,628</u>	<u>146,516</u>
Net assets		<u>84,628</u>	<u>146,516</u>
Capital and reserves			
Called up share capital		160	160
Share premium		900	900
Profit and loss account		83,568	145,456
Shareholders' funds		<u>84,628</u>	<u>146,516</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr N Hamm

Director

Approved by the board on 11 May 2023

Greenroom Entertainment Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% Straight line
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2023	2022
	Number	Number

Average number of persons employed by the company	<u>2</u>	<u>2</u>
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3 Debtors	2023	2022
	£	£
Director's current account	3,082	-
Other debtors	14,717	14,717
	<u>17,799</u>	<u>14,717</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Corporation tax	5,199	14,252
VAT	14,677	3,908
Accruals	3,019	2,250
Director's current account	-	142
	<u>22,895</u>	<u>20,552</u>

5 Other information

Greenroom Entertainment Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Durweston Street
London
England
W1H 1EW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.