

Company Registration No. 05041273 (England and Wales)

PREMIER TUFTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005



PREMIER TUFTING LIMITED

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PREMIER TUFTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£
Current assets			
Stocks		293,573	
Debtors		180,438	
Cash at bank and in hand		22,464	
		<u>496,475</u>	
Creditors: amounts falling due within one year		<u>(485,217)</u>	
Total assets less current liabilities			<u>11,258</u>
Capital and reserves			
Called up share capital	2		1,000
Profit and loss account			<u>10,258</u>
Shareholders' funds			<u>11,258</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 October 2005


S M M Byrne
Director

PREMIER TUFTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

2 Share capital

2005

£

Authorised

1,000 ordinary of £1 each

1,000

Allotted, called up and fully paid

1,000 ordinary of £1 each

1,000

During the period 1,000 ordinary shares of £1 each were allocated at par for cash.

3 Transactions with directors

During the period sales of £176,325 were made to Carpet Line Direct Limited, of which three of the company's directors, SMM Byrne, S Oliver and W Calvert are also directors and shareholders. These charges were rendered on normal commercial terms. As at 31st March 2005 the company was owed £20,347 from Carpet Line Direct Limited.

Purchases of £15,320 were made from Whitestone Weavers Limited, of which three of the company's directors, SMM Byrne, S Oliver and W Calvert are also directors and shareholders. These charges were rendered on normal commercial terms. As at 31st March 2005 the company owed £343,066 to Whitestone Weavers Limited.