

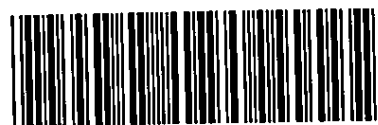
Registration number 05041273

Premier Tufting Limited

Abbreviated accounts

for the year ended 31 March 2007

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Premier Tufting Limited

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Premier Tufting Limited

**Abbreviated balance sheet
as at 31 March 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Stocks		526,442		583,830	
Debtors		218,185		267,359	
Cash at bank and in hand		11,006		30,235	
		<u>755,633</u>		<u>881,424</u>	
Creditors: amounts falling due within one year		<u>(725,987)</u>		<u>(855,057)</u>	
Net current assets			29,646		26,367
Net assets			<u>29,646</u>		<u>26,367</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>28,646</u>		<u>25,367</u>
Shareholders' funds			<u>29,646</u>		<u>26,367</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Premier Tufting Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 5 November 2007 and signed on its behalf by



S M M Byrne
Director

The notes on page 3 form an integral part of these financial statements.

Premier Tufting Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Stock

Stock is valued at the lower of cost and net realisable value

1.3. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

2. Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>