

Registered number:05041254

MICHAEL BALL ENTERPRISES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED31 MARCH 2021

MICHAEL BALL ENTERPRISES LIMITED

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MICHAEL BALL ENTERPRISES LIMITED
REGISTERED NUMBER:05041254

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	107,399	583
Cash at bank and in hand		228,780	250,483
		<u>336,179</u>	<u>251,066</u>
Creditors: amounts falling due within one year	5	(40,354)	(47,652)
Net current assets		<u>295,825</u>	<u>203,414</u>
Total assets less current liabilities		<u>295,825</u>	<u>203,414</u>
Net assets		<u><u>295,825</u></u>	<u><u>203,414</u></u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		295,824	203,413
		<u><u>295,825</u></u>	<u><u>203,414</u></u>

MICHAEL BALL ENTERPRISES LIMITED
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STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M A Ball
Director

Date: 20 July 2021

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The Company's legal form is that of a limited company incorporated in the United Kingdom. The company's registered office is 5 Elstree gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the company was that of providing musical entertainment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

MICHAEL BALL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Debtors

	2021 £	2020 £
Trade debtors	6,528	583
Other debtors	100,871	-
	<u>107,399</u>	<u>583</u>

Included within other debtors due within one year is a loan to M A Ball, a director, amounting to £100,871 (2020 - £NIL). This was repaid on 30 June 2021.

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	653	-
Other taxation and social security	28,748	16,534
Other creditors	-	20,078
Accruals and deferred income	10,953	11,040
	<u>40,354</u>	<u>47,652</u>

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.