

MICHAEL BALL ENTERPRISES LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

MICHAEL BALL ENTERPRISES LIMITED

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MICHAEL BALL ENTERPRISES LIMITED
REGISTERED NUMBER:05041254

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		<u>172,113</u>	<u>107,494</u>
		172,113	107,494
Creditors: amounts falling due within one year	4	<u>(31,762)</u>	<u>(33,024)</u>
Net current assets		140,351	74,470
Net assets		<u>140,351</u>	<u>74,470</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>140,350</u>	<u>74,469</u>
		<u>140,351</u>	<u>74,470</u>

MICHAEL BALL ENTERPRISES LIMITED
REGISTERED NUMBER:05041254

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M A Ball
Director

Date: 28 June 2019

The notes on pages 3 to 4 form part of these financial statements.

MICHAEL BALL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

The Company's legal form is that of a limited company incorporated in the United Kingdom. The company's registered office is 5 Elstree gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD.

The principal activity of the company was that of providing musical entertainment.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.4 Creditors

Short term creditors are measured at the transaction price.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.6 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

MICHAEL BALL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,933	-
Taxation and social security	20,206	20,174
Other creditors	78	3,442
Accruals and deferred income	8,545	9,408
	<u>31,762</u>	<u>33,024</u>

5. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1	<u>1</u>	<u>1</u>