

Unaudited

Registered Number 5041008
(Registered in England & Wales)
Wightman Developments Limited
Unaudited Annual Report and Accounts
For the Year ended 31 March 2009



Wightman Developments Limited
Directors Report

The director presents his report and accounts for the year ended 31 March 2009

Results and Dividends

The profit for the period after taxation amounted to £967.

There were no dividends paid or proposed during the year.

Principal Activity

As at the date of this report the Company has ceased to trade as a developer. The company has no current in development projects and is currently in the process of being struck-off.

Directors

The following directors served during the period:

G Tewkesbury

G R Lewis

M G B Shaw

Resigned 3/12/2008

Resigned 9/07/2008

The director had no interests in the ordinary shares of the company as at 31 March 2009, at the 31 March 2008 or at the date of their appointment.

Directors' Report (Continued)**Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board and authorised for issue on..... 15-01-10

And signed by:
Grant Tewkesbury, Director



Profit and Loss Account
For the Year ended 31 March 2009

		Year Ended 31 March 2009	Year Ended 31 March 2008
		£	£
Partnership income	2	231	80
Partnership losses	3	(6)	(157)
Administrative expenses	4	(669)	(165)
Operating profit / (loss)		<u>(444)</u>	<u>(242)</u>
Interest - receivable		1,668	2,631
Profit / (loss) on ordinary activities before taxation		<u>1,224</u>	<u>2,389</u>
Taxation	5	(257)	(478)
Retained profit / (loss) for the financial year	10	<u><u>967</u></u>	<u><u>1,911</u></u>

All results relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes to the accounts form part of these financial statements.

Balance Sheet
As at 31 March 2009

		As At 31 March 2009	As At 31 March 2008
	Notes	£	£
Fixed Assets			
Interests in developments	6	-	240
		-	240
Current assets			
Debtors	7	334	368
Cash at bank and in hand		53,147	52,618
Total current assets		53,481	52,986
Creditors: amounts falling due within one year	8	(118)	(830)
Net current assets		53,363	52,156
Total assets less current liabilities		53,363	52,396
Capital and reserves			
Called up share capital	9	25,000	25,000
Share premium	10	22,250	22,250
Revaluation reserve	10	-	-
Profit and Loss account	10	6,113	5,146
Shareholders funds		53,363	52,396

- a. For the year ended 31 August 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386 and the Companies Act 2006; and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board and authorised for issue on..... 15-03-10

And signed by:
Grant Tewkesbury, Director



Notes to the accounts
As at 31 March 2009

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income derived from development partnerships.

1.3 Fixed Assets

Interests in development partnerships are stated at cost.

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income

	2009	2008
	£	£
Net profits for the year as follows:		
Residential		
Canford Cliffs	17	-
Finchley	65	-
Fishponds	-	33
Pinner	29	6
Princes Risborough	50	3
Pudsey	69	2
Wetherby	1	36
	<u>231</u>	<u>80</u>
Grand Total	<u>231</u>	<u>80</u>

3 Partnership losses

	2009	2008
	£	£
Net losses for the year as follows:		
Residential		
Canford Cliffs	-	8
Finchley	-	61
Sandbanks	-	24
Weston-Super-Mare	6	64
	<u>6</u>	<u>157</u>
Grand Total	<u>6</u>	<u>157</u>

4 Administration costs

	2009	2008
	£	£
Directors' costs (including insurance)	84	165
CIL	575	-
Companies House	10	-
	<u>669</u>	<u>165</u>

5 Taxation

	2009	2008
	£	£
UK Corporation tax	257	478
	<u>257</u>	<u>478</u>

6 Fixed assets

	2009	2008
	£	£
Residential		
Weston-Super-Mare	-	240
	<u>-</u>	<u>240</u>
	<u>-</u>	<u>240</u>

7 Debtors

	2009	2008
	£	£
Trade Debtors		
Canford Cliffs	-	3
Finchley	152	87
Pinner	34	5
Princes Risborough	53	3
Pudsey	69	-
Weston-Super-Mare	12	-
Wetherby	-	135
Other Debtors		
Accrued Interest	14	135
	<u>334</u>	<u>368</u>

8 Creditors: amounts falling due within one year

	2009	2008
	£	£
Weston-Super-Mare	-	122
Other Creditors		
UK Corporation tax	108	478
Directors' costs (including insurance)	-	230
Companies House	10	-
	<u>118</u>	<u>830</u>

9 Share Capital

	2009	2008
	£	£
Authorised share capital		
1,000,000 Ordinary shares of 50p each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid:		
50,000 Ordinary shares of 50p each.	<u>25,000</u>	<u>25,000</u>

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss Account	Total Shareholders' Funds
	£	£	£	£	£
As at 1 April 2007	25,000	22,250		3,235	50,485
Shares Issued net of issue costs					-
Revaluation movement					-
Retained profit / (loss) for the year				1,911	1,911
Dividends					-
As at 31 March 2008	<u>25,000</u>	<u>22,250</u>	<u>-</u>	<u>5,146</u>	<u>52,396</u>
As at 31 March 2008	25,000	22,250	-	5,146	52,396
Shares Issued net of issue costs					-
Revaluation movement					-
Retained profit / (loss) for the year				967	967
Dividends					-
As at 31 March 2009	<u>25,000</u>	<u>22,250</u>	<u>-</u>	<u>6,113</u>	<u>53,363</u>

11 Related party disclosures

G Tewkesbury, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.5% on the subscribed share capital.