

REGISTERED NUMBER: 05040788 (England and Wales)

LODWICK DEVELOPMENTS LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

SATURDAY



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LODWICK DEVELOPMENTS LIMITED
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FOR THE YEAR ENDED 31 MAY 2010

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LODWICK DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010**

DIRECTORS:

Mrs C E H James
Mr A M G James
Mr P W H James

SECRETARY:

Ms J McGovern

REGISTERED OFFICE.

The Priory
West View Drive
Rayleigh
Essex
SS6 7AY

REGISTERED NUMBER:

05040788 (England and Wales)

ACCOUNTANTS:

Robertson Milroy Limited
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

LODWICK DEVELOPMENTS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MAY 2010**

The directors present their report with the financial statements of the company for the year ended 31 May 2010

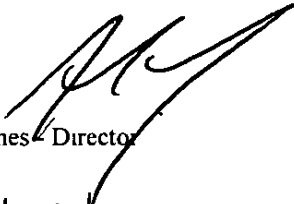
DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2009 to the date of this report

Mrs C E H James
Mr A M G James
Mr P W H James

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr A M G James - Director

Date 24/02/11

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LODWICK DEVELOPMENTS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lodwick Developments Limited for the year ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Lodwick Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lodwick Developments Limited and state those matters that we have agreed to state to the Board of Directors of Lodwick Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lodwick Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lodwick Developments Limited. You consider that Lodwick Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lodwick Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Robertson Milroy Limited
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

Date 24/2/11

This page does not form part of the statutory financial statements

LODWICK DEVELOPMENTS LIMITED

**BALANCE SHEET
31 MAY 2010**

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	2	227,286	227,286
CREDITORS			
Amounts falling due within one year	3	70,038	70,038
NET CURRENT ASSETS		<u>157,248</u>	<u>157,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,248</u>	<u>157,248</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>157,247</u>	<u>157,247</u>
SHAREHOLDERS' FUNDS		<u>157,248</u>	<u>157,248</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 24/02/11 and were signed on its behalf by

Mr A M G James - Director

The notes form part of these financial statements

LODWICK DEVELOPMENTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2010**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

LODWICK DEVELOPMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008)

2 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Amounts owed by group undertakings	227,285	227,285
Other debtors	1	1
	<u>227,286</u>	<u>227,286</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Amounts owed to group undertakings	<u>70,038</u>	<u>70,038</u>

4 CALLED UP SHARE CAPITAL

Allotted and issued				
Number	Class	Nominal value	2010	2009
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

5 ULTIMATE PARENT COMPANY

The immediate parent company is Trilogy Holdings Limited, a company registered in England and Wales

The directors are of the opinion that the ultimate controlling party is the director, Mr P W H James

6 RELATED PARTY DISCLOSURES

Amounts owed to/from group undertakings are as follows

	Debtors	Creditors
	£	£
Cases Limited	225,000	-
Trilogy Holdings Limited	-	69,844
Trilogy Management Limited	2,285	194