

**COMSTEAD (MECHANICAL SERVICES) LIMITED**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

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for the Year Ended 31 March 2021**

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# COMSTEAD (MECHANICAL SERVICES) LIMITED

Company Information  
for the Year Ended 31 March 2021

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**DIRECTORS:** K.D. Darby  
P J Darby  
S M Darby

**SECRETARY:** Mrs E Darby

**REGISTERED OFFICE:** 18-19 Century Park  
Garrison Lane  
Bordesley  
Birmingham  
B9 4NZ

**REGISTERED NUMBER:** 05040718 (England and Wales)

**ACCOUNTANTS:** Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**COMSTEAD (MECHANICAL SERVICES) LIMITED (REGISTERED NUMBER: 05040718)****Balance Sheet  
31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	134,200	80,439
Investments	6	300	300
		<u>134,500</u>	<u>80,739</u>
<b>CURRENT ASSETS</b>			
Debtors	7	245,886	378,005
Cash at bank		<u>491,923</u>	<u>159,614</u>
		737,809	537,619
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(98,628)</u>	<u>(154,730)</u>
<b>NET CURRENT ASSETS</b>		<u>639,181</u>	<u>382,889</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		773,681	463,628
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(29,217)</u>	<u>(50)</u>
<b>NET ASSETS</b>		<u>744,464</u>	<u>463,578</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		250	250
Capital redemption reserve		300	300
Retained earnings		<u>743,914</u>	<u>463,028</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>744,464</u>	<u>463,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2021 and were signed on its behalf by:

S M Darby - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Comstead (Mechanical Services) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Comstead (Mechanical Services) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	200,712
Additions	98,098
Disposals	(16,678)
At 31 March 2021	<u>282,132</u>
<b>DEPRECIATION</b>	
At 1 April 2020	120,273
Charge for year	40,178
Eliminated on disposal	(12,519)
At 31 March 2021	<u>147,932</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>134,200</u>
At 31 March 2020	<u>80,439</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 6. FIXED ASSET INVESTMENTS

**COST**At 1 April 2020  
and 31 March 2021**NET BOOK VALUE**

At 31 March 2021

At 31 March 2020

Shares in  
group  
undertakings  
£300300300

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	21,000
Amounts owed by group undertakings	239,025	323,579
Other debtors	6,861	33,426
	<u>245,886</u>	<u>378,005</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	5,833	-
Hire purchase contracts	856	3,181
Trade creditors	14,641	24,542
Taxation and social security	3,030	8,846
Other creditors	74,268	118,161
	<u>98,628</u>	<u>154,730</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	29,167	-
Other creditors	50	50
	<u>29,217</u>	<u>50</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	<u>50</u>	<u>50</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

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10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>856</u>	<u>3,181</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.