

5039903

COMPANY NUMBER 5039903

COTSWOLD REPTILE CENTRE LIMITED

ACCOUNTS FOR THE YEAR  
ENDING 28 FEBRUARY 2006



# **COTSWOLD REPTILE CENTRE LIMITED**

## **ACCOUNTS**

**FOR THE YEAR ENDING 28 FEBRUARY 2006**

<b>CONTENTS</b>	<b>Page</b>
Directors report	1
Profit and Loss Account	2
Balance Sheet	3 - 4
Notes to the Accounts	5 - 6

The following pages do not form part of the statutory accounts:

Trading and profit and loss account	7
Accountants' report	8

# **COTSWOLD REPTILE CENTRE LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDING 28 FEBRUARY 2006**

The directors present their report and the accounts of the company for the year ending 28 February 2006.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company are those of pet shop both retail and trade.

### **DIRECTORS' AND THEIR INTERESTS**

The directors who served during the period and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>2006</b>	<b>2005</b>
J Milsom	85	85

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**



**J Milsom  
Director**

# **COTSWOLD REPTILE CENTRE LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDING 28 FEBRUARY 2006**

		<b>2006</b>	<b>2005</b>
	<b>Notes</b>		
<b>TURNOVER</b>	2	114,756	100,197
Cost of sales		( 63,100)	( 59,817)
<b>GROSS PROFIT</b>		51,656	40,380
Administrative expenses		( 42,218)	( 34,487)
<b>OPERATING PROFIT FOR THE YEAR</b>	3	9,438	5,893
Interest payable and similar charges		( 547)	( 214)
Interest received		<u>33</u>	<u>106</u>
<b>PROFIT FOR THE YEAR BEFORE TAXATION</b>		<b>8,924</b>	<b><u>5,785</u></b>
<b>TAXATION</b>		( <u>816</u> )	
<b>PROFIT FOR THE YEAR AFTER TAXATION</b>		<b>8,108</b>	
Accumulated Profit bfwd		<u>5,785</u>	
<b>Accumulated Profit cfwd</b>		<b><u>13,893</u></b>	<b><u>5,785</u></b>

The notes on pages 5 to 6 form part of these accounts

# COTSWOLD REPTILE CENTRE LIMITED

## BALANCE SHEET - AS AT 28 FEBRUARY 2006

		2006	2005
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	5	11,996	-
<b>CURRENT ASSETS</b>			
Stock		8,750	3,500
Debtors	6	3,560	10,470
Cash at bank and in hand		<u>12,880</u>	<u>2,595</u>
		25,190	16,565
<b>CREDITORS: amounts falling due within one year</b>	7	( <u>12,927</u> )	( <u>10,277</u> )
<b>NET CURRENT ASSETS</b>		<u>12,263</u>	<u>6,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,259	6,288
<b>CREDITORS: amounts falling due after more than one year</b>	8	( <u>10,266</u> )	( <u>403</u> )
<b>SURPLUS OF ASSETS</b>		<u><u>13,993</u></u>	<u><u>5,885</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	9	100	100
Profit and loss account		<u>13,893</u>	<u>5,785</u>
<b>SHAREHOLDERS' FUND</b>		<u><u>13,993</u></u>	<u><u>5,885</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 6 form part of these accounts.

# **COTSWOLD REPTILE CENTRE LIMITED**

## **BALANCE SHEET (CONTINUED)**

### **DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDING 28 FEBRUARY 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ending 28 February 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 15 August 2006 and signed on its behalf by



**J Milsom**

**Director**

The notes on pages 5 to 6 form part of these accounts.

# COTSWOLD REPTILE CENTRE LIMITED

## NOTES TO THE ACCOUNTS - 28 FEBRUARY 2006

### 1 ACCOUNTING POLICIES

#### 1.1\_ Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles	25%
----------------	-----

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2 TURNOVER

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3	OPERATING PROFIT	2006	2005
	Operating profit is stated after charging:		
	Depreciation of tangible assets	<u>3,999</u>	<u>-</u>
4	DIRECTORS' EMOLUMENTS	2006	2005
	Remuneration and other benefits	<u>4,230</u>	<u>-</u>

### 5 TANGIBLE FIXED ASSETS

#### Motor Vehicle

#### Cost

Additions in the year	15,995
as at 28 February 2006	<u>15,995</u>

#### Depreciation

Charge in year	<u>3,999</u>
----------------	--------------

#### Net Book Value

as at 28 February 2006	<u>11,996</u>
------------------------	---------------

# **COTSWOLD REPTILE CENTRE LIMITED**

## **NOTES TO THE ACCOUNTS - 28 FEBRUARY 2006 (CONTINUED)**

<b>6</b>	<b>DEBTORS</b>	<b>2006</b>	<b>2005</b>
	Trade debtors	1,859	10,470
	Other debtors	<u>1,701</u>	<u>-</u>
		<u>3,560</u>	<u>10,470</u>
<b>7</b>	<b>CREDITORS: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	Trade creditors	8,676	5,886
	PAYE & Taxes	816	3,391
	HP Account	2,160	
	Other creditors	<u>1,275</u>	<u>1,000</u>
		<u>12,927</u>	<u>10,277</u>
<b>8</b>	<b>CREDITORS: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
	HP Account	10,053	
	Directors Loan Accounts	<u>213</u>	<u>403</u>
		<u>10,266</u>	
<b>9</b>	<b>SHARE CAPITAL</b>	<b>2006</b>	<b>2005</b>
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>