

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

G K INVESTMENTS UK LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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**DIRECTORS:**

Mr Kashmir Khera  
Mr Sukhjot Khera

**REGISTERED OFFICE:**

387 Redditch Road  
Kings Norton  
Birmingham  
West Midlands  
B38 8ND

**REGISTERED NUMBER:**

05039216 (England and Wales)

BALANCE SHEET  
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,556		4,184
Investment property	5		<u>6,350,553</u>		<u>3,034,977</u>
			<b>6,354,109</b>		<b>3,039,161</b>
<b>CURRENT ASSETS</b>					
Debtors	6	74,081		309,625	
Cash at bank		<u>32,202</u>		<u>2,448</u>	
		<b>106,283</b>		<b>312,073</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,083,281</u>		<u>1,106,537</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(1,976,998)</b>		<b>(794,464)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,377,111</b>		<b>2,244,697</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,595,868)		(1,851,746)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(469,071)</u>		<u>-</u>
<b>NET ASSETS</b>			<b><u>2,312,172</u></b>		<b><u>392,951</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Other reserves			1,999,722		-
Retained earnings			<u>312,449</u>		<u>392,950</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>2,312,172</u></b>		<b><u>392,951</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued  
31 MARCH 2022

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2023 and were signed on its behalf by:

Mr Kashmir Khara - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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1. **STATUTORY INFORMATION**

G K Investments UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
 FOR THE YEAR ENDED 31 MARCH 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>10,829</u>	<u>3,529</u>	<u>14,358</u>
<b>DEPRECIATION</b>			
At 1 April 2021	7,878	2,296	10,174
Charge for year	<u>443</u>	<u>185</u>	<u>628</u>
At 31 March 2022	<u>8,321</u>	<u>2,481</u>	<u>10,802</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>2,508</u>	<u>1,048</u>	<u>3,556</u>
At 31 March 2021	<u>2,951</u>	<u>1,233</u>	<u>4,184</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2021	3,034,977
Additions	846,784
Revaluations	<u>2,468,792</u>
At 31 March 2022	<u>6,350,553</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>6,350,553</u>
At 31 March 2021	<u>3,034,977</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	2,468,792
Cost	<u>3,881,761</u>
	<u>6,350,553</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Amounts owed by group undertakings	-	236,688
Other debtors	71,579	71,579
VAT	<u>2,502</u>	<u>1,358</u>
	<u>74,081</u>	<u>309,625</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	1,238,606	204,295
Trade creditors	7,493	6,457
Amounts owed to group undertakings	-	630,885
Tax	134	134
Other creditors	642,844	98,000
Directors' current accounts	191,704	165,766
Accrued expenses	2,500	1,000
	<u>2,083,281</u>	<u>1,106,537</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	228,985	202,856
Bank loans - 2-5 years	645,129	576,688
Bank Loans -2-5 years	35,729	-
Bank loans more 5 yr by instal	365,138	1,072,202
Amounts owed to group undertakings	320,887	-
	<u>1,595,868</u>	<u>1,851,746</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>365,138</u>	<u>1,072,202</u>

**9. PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax	<u>469,071</u>	<u>-</u>

**Deferred  
tax  
£**  
469,071  
469,071

Tax moment on revaluation  
 Balance at 31 March 2022

**10. ULTIMATE PARENT COMPANY**

khera (Holdings) Limited is regarded by the director as being the company's ultimate parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.