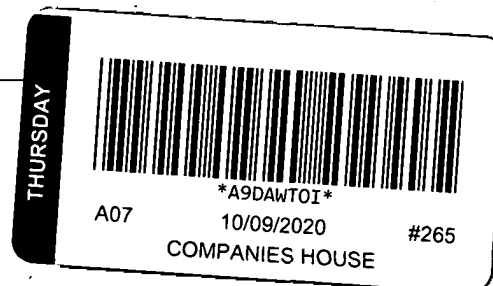


# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House



### 1 Company details

Company number 05039087

Company name in full LOOPSIGN LIMITED

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) LAURA MAY

Surname WATERS

### 3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode SE1 2RT

Country UNITED KINGDOM

### 4 Liquidator's name ①

Full forename(s) ROBERT NICHOLAS

Surname LEWIS

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode SE1 2RT

Country UNITED KINGDOM

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">Signature</div> <div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="font-family: cursive; font-size: 2em;">[Signature]</div> <div style="margin-left: 10px;">X</div> </div> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">d 0 d 9</div> <div style="margin-right: 10px;">m 0 m 9</div> <div style="margin-right: 10px;">y 2 y 0 y 2 y 0</div> </div>	

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ELIZABETH COLLEY**

Company name **PRICEWATERHOUSECOOPERS**

**LLP**

Address **7 MORE LONDON RIVERSIDE**

Post town **LONDON**

County/Region

Postcode **S E 1 2 R T**

Country **UNITED KINGDOM**

DX

Telephone



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **LOOPSIGN LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

**FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 31 DECEMBER 2018 TO 7 SEPTEMBER 2020.**

**ISSUED ON: 9 SEPTEMBER 2020**

### **INTRODUCTION**

Loopsign Limited (Entity) entered members' voluntary liquidation on 31 December 2018. Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators of the Entity (Liquidators).

This account covers the conduct and progress of the liquidation in the period from 31 December 2019 to 7 September 2020 (Period). This is the Liquidators' final account of the liquidation and should be read in conjunction with the Liquidators' progress report covering the period from 31 December 2018 to 30 December 2019.

A summary of receipts and payments in the liquidation including for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

### **REPORT ON THE LIQUIDATION**

#### **Realisation of assets:**

As previously reported, the directors' Declaration of Solvency was sworn on 19 December 2018. Between the date of the Declaration and the date the Entity entered into Liquidation, the Entity's balance sheet had been restructured. Balance sheet movements between those dates are shown below:

	<b>Declaration of solvency balance as at 19 December 2018</b>	<b>Balance as at 31 December 2018</b>
	<b>£</b>	<b>£</b>
Investments (e.g. in subsidiaries)	918,160,780	3,038,120,152
Loans and advances	2	-
<b>Total</b>	<b>918,160,782</b>	<b>3,038,120,152</b>

On 31 December 2018, the Entity's Members resolved that the Entity be wound up by way of voluntary liquidation and that the Liquidators be authorised pursuant to section 110 of the Insolvency Act 1986 to enter into a Deed of Reconstruction on behalf of the Entity, in order to give effect to a scheme pursuant to section 110 of the Insolvency Act 1986.

The Deed of Reconstruction was executed on 31 December 2018 and, in accordance with and subject to the provisions of that deed, the investments, being shares in the subsidiaries, were transferred to two connected companies in consideration for the issue of their shares to the Entity's shareholders.

No additional assets have been identified by the Liquidators and the Liquidators are not aware of any other assets which remain to be realised.

#### **Settlement of liabilities:**

As previously reported, the directors' Declaration of Solvency showed that as at 19 December 2018 the Entity had intercompany creditors totaling £39,901,136. As noted above, the Entity completed a

## **LOOPSIGN LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

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restructuring so that by the date of the Liquidators' appointment on 31 December 2018, the Entity had no outstanding creditors.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators received notice of a potential claim against the Entity in April 2019. On 23 April 2020 the Liquidators issued a notice to the purported creditor requesting submission of a claim in the liquidation, failing which the Liquidators would proceed to close the liquidation. The Liquidators did not receive details of a claim in response to the notice.

There are no outstanding creditor claims in the liquidation.

### **HM Revenue & Customs ("HMRC"):**

As previously reported, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

### **Distributions to Members:**

As previously reported and noted above, on 31 December 2018, the Liquidators made the first distribution in specie of the Entity's direct subsidiaries, London and Regional Group Property Holdings Ltd and London and Regional Group Hotel Holdings Ltd, in the total value of £3,038,120,152 under a scheme of reconstruction in accordance with s110 of the Insolvency Act 1986. The value attributed to the distribution was based on the value at which the assets were held in the Entity's books.

In consideration for the above transfer of the Entity's shareholding, London and Regional Group Properties Ltd and London and Regional Group Hotels Ltd respectively allotted and issued (credited as fully paid) shares to the Members of the Entity.

The second distribution in specie comprising of any other assets was made to the Members of the Entity on 26 May 2020. A notional value of £1 was attributed to the distribution to cover any other assets of the Entity.

## **LIQUIDATORS' FEES AND EXPENSES**

### **Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 31 December 2018.

### **Liquidators' remuneration**

As there were no funds in the estate, another member of the Entity's corporate group, London & Regional Properties Ltd, agreed to settle all costs associated with the liquidation of the Entity.

The Liquidators have invoiced £11,100 plus VAT in the Period.

In respect of the entire period of the liquidation, the Liquidators' fees total £45,600 plus VAT.

## **LOOPSIGN LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

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### **Liquidators' expenses**

The Liquidators incurred the following expenses in the Period. London & Regional Properties Ltd has settled such expenses, plus VAT.

<b>Expense</b>	<b>Paid in the Period £</b>	<b>Paid since appointment £</b>
Statutory advertising	-	228
Statutory bond	-	225
<b>Total</b>	-	<b>453</b>

### **Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

**LOOPSIGN LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

**FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND  
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**APPENDIX A**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 31 DECEMBER 2018 TO 7 SEPTEMBER 2020**

<b>Declaration of Solvency £</b>		<b>From 31/12/2019 To 07/09/2020 £</b>	<b>From 31/12/2018 To 07/09/2020 £</b>
	<b>RECEIPTS</b>		
918,160,780	Investments	-	3,038,120,152
2	Loans and advances	-	-
	<b>Total</b>	-	<b>3,038,120,152</b>
	<b>PAYMENTS</b>		
	N/A	-	-
	<b>Total</b>	-	-
	<b>DISTRIBUTIONS</b>		
	Shareholders (in specie)	-	(3,038,120,152)
	<b>Total</b>	-	<b>(3,038,120,152)</b>
	<b>TOTAL BALANCE</b>	<b>NIL</b>	<b>NIL</b>

## **LOOPSIGN LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

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**ISSUED ON: 9 SEPTEMBER 2020**

### **APPENDIX B**

#### **INFORMATION ON THE ENTITY AND THE LIQUIDATORS**

##### **Entity Details**

**Entity's registered name:** Loopsign Limited

**Entity's registered number:** 05039087

##### **Liquidators' Details**

**Liquidators' names:** Laura Waters and Rob Lewis

**Liquidators' postal address:** c/o PricewaterhouseCoopers LLP, 7 More London Riverside,  
London, SE1 2RT

**Liquidators' email:** laura.m.waters@pwc.com

**Nature of appointment:** Members' voluntary liquidation

*Laura Waters and Rob Lewis were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.*