

# M

COMPANIES FORM No. 395

ACC-004000714

# 395

## Particulars of a mortgage or charge

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

CHFP025

Please do not  
write in  
this margin

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

\*insert full name  
of Company

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

118

Company number

05038969

Name of company

\* RBSSAF (19) Limited (the "Company")

Date of creation of the charge

31 March 2005

Description of the instrument (if any) creating or evidencing the charge (note 2)

A pre-delivery security assignment (the "Assignment") made between the Company and Société Générale (the "Security Trustee") relating to one 155,000 cubic metre single screw diesel electric LNG carrier with hull number S297 (the "Vessel") currently under construction with Hyundai Heavy Industries Co., Ltd. and Hyundai Samho Heavy Industries Co., Ltd. (together the "Builder")

Amount secured by the mortgage or charge

Any and all moneys, liabilities and obligations from time to time due, owing, payable or incurred or expressed to be due, owing, payable or incurred from or by the Company to (a) the banks and financial institutions set out in schedule 1 (the "Lenders") to the loan agreement dated 31 March 2005 made between the Company, the Lenders, the Security Trustee and Société Générale in its capacity as facility agent (the "Facility Agent"), (b) The Royal Bank of Scotland plc, (c) BP Shipping Limited (the "Charterer") or (d) Calm Seas Shipping Company Limited (the "Put Option Counterparty") or any of them (or to the Security Trustee or the Facility Agent on behalf of any of them) under or in connection with any of the documents identified in the deed of proceeds and priorities dated 31 March 2005 made between, inter alios, the Company, the Charterer, the Put Option Counterparty, the Lenders, the Security Trustee and the Facility Agent as a "Transaction Document" together with any other document designated a "Transaction Document" by the parties thereto.

Names and addresses of the mortgagees or persons entitled to the charge

Société Générale  
SG House, 41 Tower Hill, London

Postcode EC3N 4SG

Presenter's name address and  
reference (if any):

Norton Rose  
Kempson House  
Camomile Street  
London EC3A 7AN

GHB/AA76368 BD4212606v1

Time critical reference

For official Use (02/00)  
Mortgage Section

Post room



LD2  
COMPANIES HOUSE

0052  
12/04/05

All of the Company's rights, title, interest and benefits present and future in and under (a) the shipbuilding contract for the construction of the Vessel dated 29 September 2004 entered into between the Builder and the Charterer (as original buyer) as novated in part to the Company (the "**Novated Shipbuilding Contract**"), (b) the refund guarantee dated 7 April 2005 issued by the Export Import Bank of Korea (the "**Refund Guarantor**") in favour of the Company (the "**Refund Guarantee**") and (c) the novation agreement in relation to the shipbuilding contract for the construction of the Vessel dated 31 March 2005 between the Builder, the Charterer (as original buyer), the Company and the Put Option Counterparty (the "**Novation Agreement**") and in all moneys payable by the Builder, the Refund Guarantor or the Charterer (as original buyer) to the Company thereunder including all claims for damages in respect of any breach by the Builder of the Novated Shipbuilding Contract, or the Novation Agreement, or by the Refund Guarantor of the Refund Guarantee, or by the Charterer (as original buyer) of the Novation Agreement and all the rights of the Company to take delivery of and title to the Vessel under the Novated Shipbuilding Contract.

Please do not  
write in  
this margin

*Please complete  
legibly, preferably  
in black type, or  
bold block  
lettering*

Particulars as to commission allowance or discount (note 3)

NIL

Signed

Norton Rose

Date 12 April 2005

On behalf of ~~XXXXXXXXXXXXXXXXXX~~ (chargee) †

*A fee is payable  
to Companies  
House in  
respect of each  
register entry  
for a mortgage  
or charge.  
(See Note 5)*

† delete as  
appropriate

## Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;  
(a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or  
(b) procuring or agreeing to procure subscriptions, whether absolute or conditional,  
for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is: Companies House, Crown Way, Cardiff CF14 3UZ

FILE COPY



## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 05038969

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A PRE-DELIVERY SECURITY ASSIGNMENT (LNG CARRIER HULL NO S297) DATED THE 31st MARCH 2005 AND CREATED BY RBSSAF (19) LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE LENDERS UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 12th APRIL 2005.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 15th APRIL 2005.

GRH  
P.



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*

— for the record —