

**COMPANY REGISTRATION NUMBER 05038938**

**ASHLEY CLARKE COLLINS & ASSOCIATES  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2012**

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# **ASHLEY CLARKE COLLINS & ASSOCIATES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# ASHLEY CLARKE COLLINS & ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		83,960	80,840
Tangible assets		-	-
		<u>83,960</u>	<u>80,840</u>
<b>CURRENT ASSETS</b>			
Stocks		14,783	16,601
Debtors		14,637	15,740
Cash at bank and in hand		58	1,757
		<u>29,478</u>	<u>34,098</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>44,880</u>	<u>56,399</u>
<b>NET CURRENT LIABILITIES</b>		<b>(15,402)</b>	<b>(22,301)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>68,558</b></u>	<u><b>58,539</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	500	500
Profit and loss account		68,058	58,039
<b>SHAREHOLDERS' FUNDS</b>		<u><b>68,558</b></u>	<u><b>58,539</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

# **ASHLEY CLARKE COLLINS & ASSOCIATES LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2012**

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These abbreviated accounts were approved by the directors and authorised for issue on 14 December 2012, and are signed on their behalf by



**N P CLARKE**  
Director

Company Registration Number 05038938

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **ASHLEY CLARKE COLLINS & ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 50 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 25% straight line

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

# ASHLEY CLARKE COLLINS & ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2011	94,000	1,774	95,774
Additions	5,000	—	5,000
<b>At 31 March 2012</b>	<b>99,000</b>	<b>1,774</b>	<b>100,774</b>
<b>DEPRECIATION</b>			
At 1 April 2011	13,160	1,774	14,934
Charge for year	1,880	—	1,880
<b>At 31 March 2012</b>	<b>15,040</b>	<b>1,774</b>	<b>16,814</b>
<b>NET BOOK VALUE</b>			
At 31 March 2012	83,960	—	83,960
At 31 March 2011	80,840	—	80,840

### 3. RELATED PARTY TRANSACTIONS

Mr N P Clarke and Mrs A J Clarke, the directors and shareholders, also trade as a partnership known as Ashley Clarke & Associates. The partnership made a charge to cover the costs of running the company amounting to £29,700 for the year ended 31st March 2012 (2011 - £29,744). The partnership was owed £15,917 as at the year end and this is shown in other creditors (2011 - £20,648).

The directors provided a loan to the company of £6,828 during the year which remained outstanding at the year end (2011 £9,928). It was not overdrawn at any time during the year.

# **ASHLEY CLARKE COLLINS & ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **4. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
500 Ordinary shares of £1 each	<b><u>500</u></b>	<b><u>500</u></b>	<b><u>500</u></b>	<b><u>500</u></b>