Registered number: 05037404

SPECIALISED GROUNDCARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Specialised Groundcare Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

Specialised Groundcare Ltd
Accountant's Report
For The Year Ended 31 March 2023

Report to the director on the preparation of the unaudited statutory accounts of Specialised Groundcare Ltd for the year ended 31 March 2023

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Specialised Groundcare Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made to the director of Specialised Groundcare Ltd , as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Specialised Groundcare Ltd and state those matters that we have agreed to state to the director of Specialised Groundcare Ltd , as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Specialised Groundcare Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Specialised Groundcare Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Specialised Groundcare Ltd . You consider that Specialised Groundcare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Specialised Groundcare Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

05/12/2023

MPU Associates Limited
2 Water Street
Stamford
Lincs
PE9 2NJ

Specialised Groundcare Ltd
Balance Sheet
As At 31 March 2023

Registered number: 05037404

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		797,863		778,996
			797,863		778,996
CURRENT ASSETS					
Debtors	**5**	184,668		235,409	
Cash at bank and in hand		168,378		51,975	
		353,046		287,384	
Creditors: Amounts Falling Due Within One Year	**6**	(79,488)		(127,075)	
NET CURRENT ASSETS (LIABILITIES)			273,558		160,309
TOTAL ASSETS LESS CURRENT LIABILITIES			1,071,421		939,305
Creditors: Amounts Falling Due After More Than One Year	**7**		(136,703)		(107,295)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(157,101)		(147,360)
NET ASSETS			777,617		684,650
CAPITAL AND RESERVES					
Called up share capital	**9**		6		6
Profit and Loss Account			777,611		684,644
SHAREHOLDERS' FUNDS			777,617		684,650

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Max Pickerill

Director

05/12/2023

The notes on pages 4 to 6 form part of these financial statements.

1. **General Information**

Specialised Groundcare Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05037404 . The registered office is 3 Algar Close, Costock, Loughborough, Leicestershire, LE12 6AP.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

2.4. **Leases**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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2.5. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2022: 6)

4. Tangible Assets

	Plant & Machinery	**Motor Vehicles**	**Office Equipment**	**Total**
	£	**£**	**£**	**£**
Cost				
As at 1 April 2022	1,122,068	114,124	8,043	1,244,235
Additions	224,744	-	3,495	228,239
Disposals	(158,610)	(28,730)	-	(187,340)
As at 31 March 2023	1,188,202	85,394	11,538	1,285,134
Depreciation				
As at 1 April 2022	404,736	57,120	3,383	465,239
Provided during the period	109,299	11,852	1,383	122,534
Disposals	(83,766)	(16,736)	-	(100,502)
As at 31 March 2023	430,269	52,236	4,766	487,271
Net Book Value				
As at 31 March 2023	757,933	33,158	6,772	797,863
As at 1 April 2022	717,332	57,004	4,660	778,996

5. Debtors

	2023	**2022**
	£	**£**
Due within one year		
Trade debtors	76,403	230,334
Prepayments and accrued income	5,075	5,075
Other debtors	79,359	-
VAT	23,831	-
	184,668	235,409

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	39,823	34,322
Trade creditors	9,392	10,061
Bank loans and overdrafts	10,000	10,000
Corporation tax	13,682	11,981
Other taxes and social security	2,176	4,658
VAT	-	40,975
Other creditors	1,505	4,879
Accruals and deferred income	2,910	3,150
Director's loan account	-	7,049
	79,488	127,075

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	114,138	74,711
Bank loans	22,565	32,584
	136,703	107,295

8. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	39,823	34,322
Later than one year and not later than five years	114,138	74,711
	153,961	109,033
	153,961	109,033

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	6	6