

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Specialised Groundcare Ltd

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company information	1
Chartered accountants' report	2
Statement of financial position	3 to 4
Notes to the financial statements	5 to 7

Specialised Groundcare Ltd

Company Information for the Year Ended 31 March 2022

Director: M Pickerill

Registered office: 3 Algar Close
Costock
Loughborough
Leicestershire
LE12 6AP

Registered number: 05037404 (England and Wales)

Accountants: Moore Thompson
27 Market Place
Market Deeping
Peterborough
Cambs
PE6 8EA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Specialised Groundcare Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Report of the director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Specialised Groundcare Ltd for the year ended 31 March 2022 which comprise the Income statement, Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Specialised Groundcare Ltd in accordance with the terms of our engagement letter dated 4 September 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Specialised Groundcare Ltd and state those matters that we have agreed to state to the director of Specialised Groundcare Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Specialised Groundcare Ltd and its director for our work or for this report.

It is your duty to ensure that Specialised Groundcare Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Specialised Groundcare Ltd. You consider that Specialised Groundcare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Specialised Groundcare Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson
27 Market Place
Market Deeping
Peterborough
Cambs
PE6 8EA

Date:

Statement of Financial Position
31 March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		778,996		810,005
Current assets					
Debtors	6	230,334		199,895	
Prepayments and accrued income		5,075		273	
Cash at bank		<u>51,975</u>		<u>68,026</u>	
		287,384		268,194	
Creditors					
Amounts falling due within one year	7	<u>123,925</u>		<u>109,818</u>	
Net current assets			<u>163,459</u>		<u>158,376</u>
Total assets less current liabilities			<u>942,455</u>		<u>968,381</u>
Creditors					
Amounts falling due after more than one year	8		(107,295)		(155,767)
Provisions for liabilities			(147,360)		(153,210)
Accruals and deferred income			(3,150)		(3,000)
Net assets			<u>684,650</u>		<u>656,404</u>
Capital and reserves					
Called up share capital			6		6
Retained earnings			<u>684,644</u>		<u>656,398</u>
Shareholders' funds			<u>684,650</u>		<u>656,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 October 2022 and were signed by:

M Pickerill - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. Statutory information

Specialised Groundcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employees and directors

The average number of employees during the year was 6 (2021 - 6) .

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
Cost				
At 1 April 2021	1,097,762	113,324	8,043	1,219,129
Additions	248,940	4,750	-	253,690
Disposals	(224,634)	(3,950)	-	(228,584)
At 31 March 2022	<u>1,122,068</u>	<u>114,124</u>	<u>8,043</u>	<u>1,244,235</u>
Depreciation				
At 1 April 2021	365,239	42,056	1,829	409,124
Charge for year	113,738	18,213	1,554	133,505
Eliminated on disposal	(74,241)	(3,149)	-	(77,390)
At 31 March 2022	<u>404,736</u>	<u>57,120</u>	<u>3,383</u>	<u>465,239</u>
Net book value				
At 31 March 2022	<u>717,332</u>	<u>57,004</u>	<u>4,660</u>	<u>778,996</u>
At 31 March 2021	<u>732,523</u>	<u>71,268</u>	<u>6,214</u>	<u>810,005</u>

6. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	<u>230,334</u>	<u>199,895</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	10,000	8,333
Hire purchase contracts	34,322	67,190
Trade creditors	10,061	14,561
Taxation and social security	57,614	16,606
Other creditors	<u>11,928</u>	<u>3,128</u>
	<u>123,925</u>	<u>109,818</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	32,584	42,282
Hire purchase contracts	74,711	113,485
	<u>107,295</u>	<u>155,767</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.