

Company Registration number 05036278

FMP CARDS LIMITED

Abbreviated Accounts

For the year ended 31 March 2008

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FMP CARDS LIMITED

Financial statements for the year ended 31 March 2008

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FMP CARDS LIMITED

Abbreviated balance sheet as at 31 March 2008

	<i>Notes</i>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Intangible assets		27,340	29,049
Tangible assets	2	<u>3,727</u>	<u>4,422</u>
	2	31,067	33,471
Current assets			
Stock		23,000	22,002
Debtors		1,817	2,267
Cash at bank and in hand		<u>4,743</u>	<u>4,660</u>
		29,560	28,929
Creditors: amounts falling due within one year		(45,920)	(62,344)
Net current liabilities		(16,360)	(33,415)
Total assets less current liabilities		<u>14,707</u>	<u>56</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>14,705</u>	<u>54</u>
Shareholder's funds		<u>14,707</u>	<u>56</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

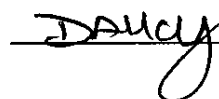
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 28 November 2008 and signed on its behalf.

 Mr D Hoy - Director

The notes on pages 2 to 3 form part of these financial statements.

FMP CARDS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 20% reducing balance

d) Goodwill

Goodwill is being written off over 20 years.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work-in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2007	34,176	7,796	41,972
Additions	-	237	237
At 31 March 2008	<u>34,176</u>	<u>8,033</u>	<u>42,209</u>
Depreciation:			
At 1 April 2007	5,127	3,374	8,501
Provision for the year	1,709	932	2,641
At 31 March 2008	<u>6,836</u>	<u>4,306</u>	<u>11,142</u>
Net book value:			
At 31 March 2008	<u>27,340</u>	<u>3,727</u>	<u>31,067</u>
At 31 March 2007	<u>29,049</u>	<u>4,422</u>	<u>33,471</u>

FMP CARDS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>