

A & K Investments Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 May 2020 to 31 October 2021

Blue Spire Limited
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

A & K Investments Limited

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A & K Investments Limited

Company Information

Directors	Mr AL Porter Mrs KS Porter Mr CM Rowley
Company secretary	Mr PG Rollison

Registered office	16 Flansham Lane Bognor Regis West Sussex PO22 6AB
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Accountants	Blue Spire Limited Chartered Accountants Cawley Priors South Pallant Chichester West Sussex PO19 1SY
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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
A & K Investments Limited
for the Period Ended 31 October 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & K Investments Limited for the period ended 31 October 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of A & K Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & K Investments Limited and state those matters that we have agreed to state to the Board of Directors of A & K Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & K Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & K Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & K Investments Limited. You consider that A & K Investments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of A & K Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blue Spire Limited
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

29 July 2022

A & K Investments Limited
(Registration number: 05036263)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	56,250	75,000
Current assets			
Debtors	<u>5</u>	3,000	155,697
Creditors: Amounts falling due within one year	<u>6</u>	<u>(198,329)</u>	<u>(232,144)</u>
Net current liabilities		<u>(195,329)</u>	<u>(76,447)</u>
Total assets less current liabilities		(139,079)	(1,447)
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(32,313)</u>	-
Net liabilities		<u><u>(171,392)</u></u>	<u><u>(1,447)</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	137	137
Share premium reserve		127,370	127,370
Retained earnings		<u>(298,899)</u>	<u>(128,954)</u>
Shareholders' deficit		<u><u>(171,392)</u></u>	<u><u>(1,447)</u></u>

For the financial period ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 July 2022 and signed on its behalf by:

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Mr AL Porter
Director

.....

Mrs KS Porter
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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A & K Investments Limited

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 October 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Flansham Lane
Bognor Regis
West Sussex
PO22 6AB

These financial statements were authorised for issue by the Board on 29 July 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Disclosure of long or short period

The financial year end was extended by 6 months from April 2021 to October 2021, as a result the data in these financial statements represents an 18 month period and therefore this should be noted when reviewing against prior year comparatives.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life which the Directors reliably believe is 10 years.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

A & K Investments Limited

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 October 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2020 - 0).

A & K Investments Limited

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 October 2021

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2020	585,150	585,150
At 31 October 2021	585,150	585,150
Amortisation		
At 1 May 2020	510,150	510,150
Amortisation charge	18,750	18,750
At 31 October 2021	528,900	528,900
Carrying amount		
At 31 October 2021	56,250	56,250
At 30 April 2020	75,000	75,000

5 Debtors

	2021 £	2020 £
Note		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	152,697
Other debtors	3,000	3,000
	3,000	155,697

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Note		
Due within one year		
Loans and borrowings	31,583	45,719
trade creditors	240	-
Other creditors	166,506	186,425
	198,329	232,144

Creditors: amounts falling due after more than one year

	2021 £	2020 £
Note		
Due after one year		
Loans and borrowings	32,313	-

A & K Investments Limited

Notes to the Unaudited Financial Statements for the Period from 1 May 2020 to 31 October 2021

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary A shares of £1 each	135	135	135	135
Ordinary B shares of £1 each	2	2	2	2
Ordinary A preference shares of £1 each	101,000	101,000	101,000	101,000
	101,137	101,137	101,137	101,137

8 Loans and borrowings

	2021	2020
	£	£
Non-current loans and borrowings		
Bank borrowings	32,313	-
	2021	2020
	£	£
Current loans and borrowings		
Bank borrowings	6,687	-
Bank overdrafts	24,896	45,719
	31,583	45,719

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.