

# A & K Investments Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2018

Blue Spire Limited  
Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

# **A & K Investments Ltd**

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# **A & K Investments Ltd**

## **Company Information**

**Directors** Mr A L Porter  
Mrs K S Porter  
Mr C M Rowley

**Company secretary** Mr A L Porter  
Mr P G Rollison

**Registered office** 16 Flansham Lane  
Bognor Regis  
West Sussex  
PO22 6AB

**Accountants** Blue Spire Limited  
Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
A & K Investments Ltd  
for the Year Ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & K Investments Ltd for the year ended 30 April 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A & K Investments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & K Investments Ltd and state those matters that we have agreed to state to the Board of Directors of A & K Investments Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & K Investments Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & K Investments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & K Investments Ltd. You consider that A & K Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & K Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Blue Spire Limited  
Chartered Accountants  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

13 September 2018

# A & K Investments Ltd

## (Registration number: 05036263) Abridged Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	139,031	197,546
<b>Current assets</b>			
Debtors		87,000	69,000
<b>Creditors:</b> Amounts falling due within one year		<u>(63,145)</u>	<u>(66,183)</u>
<b>Net current assets</b>		<u>23,855</u>	<u>2,817</u>
<b>Total assets less current liabilities</b>		162,886	200,363
<b>Creditors:</b> Amounts falling due after more than one year		<u>(56,245)</u>	<u>(56,246)</u>
<b>Net assets</b>		<u>106,641</u>	<u>144,117</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	101,137	101,137
Share premium reserve		127,370	127,370
Profit and loss account		<u>(121,866)</u>	<u>(84,390)</u>
<b>Total equity</b>		<u>106,641</u>	<u>144,117</u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 13 September 2018 and signed on its behalf by:

.....

Mr A L Porter  
Director

.....  
Mrs K S Porter  
Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

# **A & K Investments Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Flansham Lane  
Bognor Regis  
West Sussex  
PO22 6AB

These financial statements were authorised for issue by the Board on 13 September 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life which the Directors reliably believe is 10 years.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the

receivables.

## A & K Investments Ltd

### Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2017	585,150
At 30 April 2018	585,150
<b>Amortisation</b>	
At 1 May 2017	387,604
Amortisation charge	58,515
At 30 April 2018	446,119
<b>Carrying amount</b>	
At 30 April 2018	139,031
At 30 April 2017	197,546

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

# A & K Investments Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

### 4 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary A shares of £1 each	135	135	135	135
Ordinary B shares of £1 each	2	2	2	2
Ordinary A preference shares of £1 each	101,000	101,000	101,000	101,000
	101,137	101,137	101,137	101,137

### 5 Related party transactions

#### Transactions with directors

	At 30 April 2018			
	£			
2018				
	At 1 May 2016	Advances to directors	Repayments by director	At 30 April 2017
	£	£	£	£
2017				
Mr A L Porter				
Amounts owed to/(from) company	(14,000)	14,000	-	-

#### Summary of transactions with other related parties

Middleton Insurance Services Ltd  
Common ownership

#### Income and receivables from related parties

	Other related parties
	£
2018	
Sale of goods	23,141
2017	
Sale of goods	66,826

#### Expenditure with and payables to related parties

	Other related parties
	£
2018	
Amounts payable to related party	56,245
	Other related

2017

Amounts payable to related party

parties

£

56,245

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.