

Registered Number 05034004

ARTGLADE ASSOCIATES LTD

Abbreviated Accounts

28 February 2012

ARTGLADE ASSOCIATES LTD

Registered Number 05034004

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,126		1,688
Total fixed assets			1,126		1,688
Current assets					
Debtors		4,301		4,448	
Cash at bank and in hand		12,548		10,029	
Total current assets		16,849		14,477	
Creditors: amounts falling due within one year		(1,217)		(1,511)	
Net current assets			15,632		12,966
Total assets less current liabilities			16,758		14,654
Total net Assets (liabilities)			16,758		14,654
Capital and reserves					
Called up share capital			1		1
Profit and loss account			16,757		14,653
Shareholders funds			16,758		14,654

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2012

And signed on their behalf by:

K Kakad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of invoiced sales excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	5,509
additions	
disposals	(3,259)
revaluations	
transfers	
At 28 February 2012	<u>2,250</u>

Depreciation	
At 28 February 2011	3,821
Charge for year	562
on disposals	<u>(3,259)</u>
At 28 February 2012	<u>1,124</u>

Net Book Value	
At 28 February 2011	1,688
At 28 February 2012	<u>1,126</u>

Turnover consists of invoiced sales excluding VAT.

3 Transactions with directors

None

4 Related party disclosures

None