

Registered number
05033436

Millgate House Education Limited

Unaudited Abbreviated Accounts

31 January 2016

Millgate House Education Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Millgate House Education Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Millgate House Education Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

DAVID WARD

DAVID WARD CHARTERED ACCOUNTANT

2 Ingleton Close

Holmes Chapel

Cheshire

CW4 7LF

20 April 2016

Millgate House Education Limited**Registered number:** 05033436**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,271	2,685
Current assets			
Stocks		93,066	118,092
Debtors		31,690	47,109
Cash at bank and in hand		45,435	46,342
		<u>170,191</u>	<u>211,543</u>
Creditors: amounts falling due within one year		<u>(9,922)</u>	<u>(43,920)</u>
Net current assets		160,269	167,623
Net assets		<u>161,540</u>	<u>170,308</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		161,538	170,306
Shareholders' funds		<u>161,540</u>	<u>170,308</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stuart Naylor

Director

Approved by the board on 20 April 2016

Millgate House Education Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 February 2015	80,000
At 31 January 2016	<u>80,000</u>

Amortisation

At 1 February 2015	80,000
At 31 January 2016	<u>80,000</u>

Net book value

At 31 January 2016	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 February 2015	78,730
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Disposals	(13,272)
At 31 January 2016	<u>65,458</u>
Depreciation	
At 1 February 2015	76,045
Charge for the year	1,414
On disposals	(13,272)
At 31 January 2016	<u>64,187</u>
Net book value	
At 31 January 2016	<u>1,271</u>
At 31 January 2015	<u>2,685</u>

4 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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