

Registered number
05033382

XE2 LTD

Unaudited Accounts

28 February 2023

XE2 LTD**Registered number:****05033382****Balance Sheet****as at 28 February 2023**

	2023	2022
	£	£
Fixed assets	7,656	10,234
Current assets	375,186	388,569
Creditors: amounts falling due within one year	(123,290)	(102,151)
Net current assets	251,896	286,418
Total assets less current liabilities	259,552	296,652
Creditors: amounts falling due after more than one year	(26,524)	(72,433)
Provisions for liabilities	(4,600)	-
Net assets	228,428	224,219
Capital and reserves	228,428	224,219
	Number	Number
Average number of employees	6	7

(1) Long term debtors. Current assets include a debtor balance owed by the wholly owned US subsidiary company, XE2 (US) Inc, in the sum of £250,000 which is receivable in more than one year.

(2) Charge on the company. The company has given a fixed and floating legal charge to Barclays Bank to secure all monies due thereto which at the year end amounted to £77,431.

The company is a private company limited by shares and incorporated in England. Its registered office is First Floor Office, 78-80 Portsmouth Road, Surbiton, Surrey, KT6 5PT.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ADAM SMITH

Director

Approved by the board on 14 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.