

**REGISTERED NUMBER: 5033182 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008**

**FOR**

**PANG CITY LIMITED**



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**PANG CITY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**PANG CITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTOR:** Y M Pang

**SECRETARY:** Mrs C H Pang

**REGISTERED OFFICE:** 40 Monks Road  
Lincoln  
Lincolnshire  
LN2 5HY

**REGISTERED NUMBER:** 5033182 (England and Wales)

**ACCOUNTANTS:** Russell Payne & Co Limited  
157-159 Burton Road  
Lincoln  
Lincolnshire  
LN1 3LW

**PANG CITY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

|  | Notes | 2008<br>£      | 2007<br>£       |
|--|-------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |
| Intangible assets                            | 2     | 22,333         | 24,333          |
| Tangible assets                              | 3     | 6,651          | 7,825           |
|  |       | <u>28,984</u>  | <u>32,158</u>   |
| <b>CURRENT ASSETS</b>                        |       |                |                 |
| Stocks                                       |       | 2,500          | 2,875           |
| Debtors                                      |       | 260            | -               |
| Cash at bank and in hand                     |       | 1,969          | 10,547          |
|  |       | <u>4,729</u>   | <u>13,422</u>   |
| <b>CREDITORS</b>                             |       |                |                 |
| Amounts falling due within one year          |       | <u>11,862</u>  | <u>27,776</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(7,133)</u> | <u>(14,354)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>21,851</u>  | <u>17,804</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |
| Called up share capital                      | 4     | 1              | 1               |
| Profit and loss account                      |       | <u>21,850</u>  | <u>17,803</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>21,851</u>  | <u>17,804</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

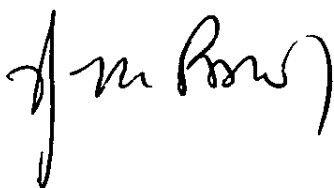
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 August 2008 and were signed by

Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**PANG CITY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**3 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2007       |            |
| and 31 March 2008     | 12,378     |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2007       | 4,553      |
| Charge for year       | 1,174      |
| At 31 March 2008      | 5,727      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2008      | 6,651      |
| At 31 March 2007      | 7,825      |

**4 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                      | Class    | Nominal<br>value<br>£1 | 2008<br>£ | 2007<br>£ |
|---|----------|------------------------|-----------|-----------|
| 100                                       | Ordinary |                        | 100       | 100       |
|   |          |                        |           |           |
| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2008<br>£ | 2007<br>£ |
| 1   | Ordinary |                        | 1         | 1         |