

Registered Number 05032109

PHILLIP TOM & SONS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	209,410	78,735
		<u>209,410</u>	<u>78,735</u>
Current assets			
Stocks		3,850	3,500
Debtors		20,814	29,118
Cash at bank and in hand		44,590	43,489
		<u>69,254</u>	<u>76,107</u>
Creditors: amounts falling due within one year		(182,070)	(105,372)
Net current assets (liabilities)		<u>(112,816)</u>	<u>(29,265)</u>
Total assets less current liabilities		<u>96,594</u>	<u>49,470</u>
Creditors: amounts falling due after more than one year		(19,533)	(24,884)
Total net assets (liabilities)		<u><u>77,061</u></u>	<u><u>24,586</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		77,059	24,584
Shareholders' funds		<u><u>77,061</u></u>	<u><u>24,586</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

MR S J TOM, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates, in order to write off the cost or valuation of the assets over the expected useful economic life.

Plant and machinery - 20% straight line basis;

Funeral fleet - 10% reducing balance basis.

Intangible assets amortisation policy

Positive goodwill has been fully amortised at the following rates:

Goodwill - 10% straight line basis.

Other accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	216,611
Additions	138,970
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>355,581</u>
Depreciation	
At 1 April 2015	137,876
Charge for the year	8,295
On disposals	-
At 31 March 2016	<u>146,171</u>
Net book values	
At 31 March 2016	<u>209,410</u>
At 31 March 2015	<u>78,735</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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