

Registered number  
05032057

1ST CHOICE STAIRLIFTS LIMITED  
Abbreviated Unaudited Accounts  
for the year ended  
28 February 2015

1ST CHOICE STAIRLIFTS LIMITED  
Balance Sheet  
as at 28 February 2015

	Notes	2015 £	2014 £
Fixed Assets	2		
Tangible Assets		66,515	100,205
		66,515	100,205
Current Assets			
Stocks		136,257	151,257
Debtors		68,271	120,605
Cash at bank and in hand		51,769	52,378
		256,297	324,240
<b>Prepayments and accrued income:</b>		9,681	9,680
<b>Creditors:</b> amounts falling due within one year		320,389	367,898
Net Current Assets / (Liabilities)		(54,411)	(33,978)
Total Assets Less Current Liabilities		12,104	66,227
Provisions For Liabilities		12,034	16,990
Total Net Assets (Liabilities)		70	49,237
Capital and reserves			
Called up share capital	3	200	200
Profit & Loss Account		(130)	49,037
Shareholders' Funds		70	49,237

1ST CHOICE STAIRLIFTS LIMITED

Balance Sheet

as at 28 February 2015

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mrs C Affleck-Major

Director

Approved by the board on 24 November 2015

# 1ST CHOICE STAIRLIFTS LIMITED

## Notes to the Accounts

for the year ended 28 February 2015

### 1. Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

#### Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	20% Straight Line
Computer equipment	33% Straight Line
Vehicles	25% Reducing Balance
Other	20% Straight Line

#### Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

### 2. Fixed assets

	Intangible Fixed Assets	Tangible Fixed Assets	Total
Cost	£	£	£
At 28 February 2014	6,020	250,118	256,138
Additions	0	4,219	4,219
Disposals	0	19,000	19,000
At 28 February 2015	6,020	235,337	241,357
Depreciation			
At 28 February 2014	6,020	149,913	155,933
On disposals	0	10,984	10,984
Charge for period	0	29,893	29,893
At 28 February 2015	6,020	168,822	174,842

Net book values

At 28 February 2015	0	66,515	66,515
At 28 February 2014	0	100,205	100,205

**3. Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 (2014: 100) B Ordinary shares of £1.00 each	100	100
Allotted, called up and fully paid:		
100 (2014: 100) Class A Ordinary shares of £1.00 each	100	100
	200	200

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