

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
SMART FUTURES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SMART FUTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

C R Hughes
Mrs K M Hughes

SECRETARY:

Mrs K M Hughes

REGISTERED OFFICE:

Suite C, Drayton House
Drayton Lane
Drayton
Chichester
West Sussex
PO20 2EW

REGISTERED NUMBER:

05031520 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

SMART FUTURES LIMITED (REGISTERED NUMBER: 05031520)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		14,050		35,474
CURRENT ASSETS					
Debtors	3	208,991		66,709	
Cash at bank and in hand		97,531		236,078	
		306,522		302,787	
CREDITORS					
Amounts falling due within one year		19,521		12,629	
NET CURRENT ASSETS			287,001		290,158
TOTAL ASSETS LESS CURRENT LIABILITIES			301,051		325,632
CAPITAL AND RESERVES					
Called up share capital	4		100		1
Profit and loss account			300,951		325,631
SHAREHOLDERS' FUNDS			301,051		325,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2015 and were signed on its behalf by:

C R Hughes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	101,573
Additions	2,315
Disposals	(3,417)
At 31 December 2014	<u>100,471</u>
DEPRECIATION	
At 1 January 2014	66,099
Charge for year	23,620
Eliminated on disposal	(3,298)
At 31 December 2014	<u>86,421</u>
NET BOOK VALUE	
At 31 December 2014	<u>14,050</u>
At 31 December 2013	<u>35,474</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 8,992 (2013 - £ 10,105)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>1</u>

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
C R Hughes		
Balance outstanding at start of year	15,328	14,105
Amounts advanced	666	15,701
Amounts repaid	-	(14,478)
Balance outstanding at end of year	<u>15,994</u>	<u>15,328</u>

Interest has been charged on the director's loan at the official rate of interest. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.