

**REGISTERED NUMBER: 05031520 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
SMART FUTURES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**SMART FUTURES LIMITED (BY SHARES)**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

C R Hughes  
Mrs K M Hughes

**SECRETARY:**

Mrs K M Hughes

**REGISTERED OFFICE:**

Suite C, Drayton House  
Drayton Lane  
Drayton  
Chichester  
West Sussex  
PO20 2EW

**REGISTERED NUMBER:**

05031520 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**BALANCE SHEET**  
**31 DECEMBER 2016**

	2016		2015	
	£	£	£	£
<b>FIXED ASSETS</b>		<b>29,590</b>		52,186
<b>CURRENT ASSETS</b>	<b>166,597</b>		252,837	
<b>PREPAYMENTS AND ACCRUED INCOME</b>	<b>4,880</b>		4,084	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(4,351)</u>		<u>(24,110)</u>	
<b>NET CURRENT ASSETS</b>		<b><u>167,126</u></b>		<u>232,811</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>196,716</u></b>		<u>284,997</u>
<b>CAPITAL AND RESERVES</b>		<b><u>196,716</u></b>		<u>284,997</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
<b>C R Hughes</b>		
Balance outstanding at start of year	<b>89,587</b>	15,994
Amounts advanced	<b>3,542</b>	73,593
Amounts repaid	<b>(89,587)</b>	-
Balance outstanding at end of year	<u><b>3,542</b></u>	<u>89,587</u>

**2. TRANSITION TO FRS 105**

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 as at 1 January 2015.

This has resulted in a transitional adjustment. The deferred tax asset of £4,993 as at 1 January 2015 and the deferred tax movement for the year ended 31 December 2015 of £1,214 are not allowed under FRS 105. This results in an adjustment to reserves as follows:

Ye 31/12/2015	As previously stated	Effect of transition	FRS 105 as restated
£	£	£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	100	-	100
Profit and loss account	<u>291,104</u>	<u>(6,207)</u>	<u>284,897</u>
<b>SHAREHOLDERS FUNDS</b>	<b><u>291,204</u></b>	<b><u>(6,207)</u></b>	<b><u>284,997</u></b>

**BALANCE SHEET - continued  
31 DECEMBER 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

C R Hughes - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.