

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
ADM PROPERTIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

ADM PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2020

DIRECTORS:

D R C Barker
M R Johnson
A Johnson

REGISTERED OFFICE:

Unit 1
Appleton Street
Wigan
Lancashire
WN3 4BZ

REGISTERED NUMBER:

05031406 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		309,152		309,152
CURRENT ASSETS					
Debtors	5	5,094		5,041	
Cash at bank		<u>9,427</u>		<u>8,035</u>	
		14,521		13,076	
CREDITORS					
Amounts falling due within one year	6	<u>56,181</u>		<u>52,582</u>	
NET CURRENT LIABILITIES			<u>(41,660)</u>		<u>(39,506)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			267,492		269,646
CREDITORS					
Amounts falling due after more than one year	7		<u>100,000</u>		<u>100,000</u>
NET ASSETS			<u>167,492</u>		<u>169,646</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Fair value reserve	9		54,030		54,030
Retained earnings			<u>113,459</u>		<u>115,613</u>
SHAREHOLDERS' FUNDS			<u>167,492</u>		<u>169,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 June 2021 and were signed on its behalf by:

D R C Barker - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

ADM Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reports Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

The disclosure requirements of section 1a of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, trade creditors, accruals and bank loans.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts, trade creditors and accruals, are measured initially and subsequently at the discounted amount of the cash or other consideration that is expected to be paid or received.

Financial instruments repayable in more than one year such as bank loans are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method unless the effect of discounting would be immaterial.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2020

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2019	
and 30 June 2020	<u>309,152</u>
NET BOOK VALUE	
At 30 June 2020	<u>309,152</u>
At 30 June 2019	<u>309,152</u>

Investment property was valued by the directors at fair value on 30 June 2020.

In the opinion of the directors the value at 30 June 2020 is not materially different from that stated.

Fair value at 30 June 2020 is represented by:

	£
Valuation in 2014	30,404
Cost	<u>278,748</u>
	<u>309,152</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,376	4,357
Other debtors	<u>718</u>	<u>684</u>
	<u>5,094</u>	<u>5,041</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	3,528	2,966
Other creditors	<u>52,653</u>	<u>49,616</u>
	<u>56,181</u>	<u>52,582</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>100,000</u>	<u>100,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>100,000</u>	<u>100,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>100,000</u>	<u>100,000</u>

9. RESERVES

	Fair value reserve £
At 1 July 2019 and 30 June 2020	<u>54,030</u>

10. RELATED PARTY DISCLOSURES

The controlling party is the directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.